Summary of Financial Results for the Year Ended February 28, 2015 [Japan GAAP] (Consolidated)

April 9, 2015

AEON DELIGHT Co., Ltd. Listed on the TSE1 Company

Stock Code URL: http://www.aeondelight.co.jp 9787

Representative Ippei Nakayama, President and CEO

Susumu Takahashi Contact

TEL: +81-6-6260-5632 General Manager, Group Strategy Div.

Planned date for annual shareholders' meeting: May 22, 2015 Planned date for commencement of dividend payment: May 8, 2015

Planned date for filing of annual securities report: May 25, 2015 Preparation of supplementary financial document: Yes Results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended February 2015

(March 1, 2014 through February 28, 2015)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sale	es	Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Feb. 2015	266,705	3.7	15,861	4.9	15,943	5.6	8,725	6.9
Year ended Feb. 2014	257,243	3.4	15,115	8.7	15,092	8.6	8,161	8.7

(Note) Comprehensive income:

Year ended February 2015: 9,202 million yen (0.3%) Year ended February 2014: 9,173million yen (15.1%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Feb. 2015	166.17	165.79	12.0	13.4	5.9
Year ended Feb. 2014	155.54	155.17	12.3	14.2	5.9

(Reference) Investment earnings/loss on equity-method:

Year ended February 2015: - million yen Year ended February 2014: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity	Net assets per
			ratio	share
	Million yen	Million yen	%	Yen
As of Feb. 2015	126,044	77,495	59.8	1,435.64
As of Feb. 2014	112,122	71,316	62.0	1,324.84

(Reference) Shareholders' equity:

As of February 2015: 75,406 million yen As of February 2014: 69,553 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Feb. 2015	17,234	-11,365	-2,594	15,476
Year ended Feb. 2014	21,359	-16,632	-2,475	12,028

2. Dividends

	Annual dividend				Total	Dividend	Rate of total	
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total	dividend (Total)	payout ratio (Consolidated)	dividend to net assets (Consolidated)
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Feb. 2014	-	24.00	-	24.00	48.00	2,519	30.9	3.8
Year ended Feb. 2015	-	25.00	-	25.00	50.00	2,625	30.1	3.6
Year ending Feb. 2016 (forecast)	-	26.00	-	26.00	52.00		29.1	

3. Forecast of consolidated business results for the fiscal year ending February 2016

(March 1, 2015 through February 29, 2016)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income
									per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Aug. 2015	138,000	2.9	8,000	3.9	8,000	3.5	4,500	2.7	84.72
Year ending Feb. 2016	280,000	5.0	17,000	7.2	17,000	6.6	9,400	7.7	178.96

%Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

New: - Excluded: -

(2) Changes in accounting policies, accounting estimates and restatement

①Changes in accounting policies associated with revision of accounting standards: : Yes

②Changes in accounting policies other than ① : None

3 Changes in accounting estimatesNoneNone

4 Restatement

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of February 2015 54,169,633 shares As of February 2014 54,169,633 shares

② Treasury stock at the end of period:

As of February 2015 1,645,216 shares As of February 2014 1,669,701 shares

3 Average number of stock during period

Year ended February 2015 52,510,743 shares Year ended February 2014 52,475,845 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended February 2015

(March 1, 2014 through February 28, 2015)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sale	S	Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Feb. 2015	233,938	1.9	13,483	0.8	13,810	0.1	7,990	-0.9
Year ended Feb. 2014	229,554	1.3	13,379	6.4	13,795	7.2	8,064	11.4

	Net income	Diluted net income per
	per share	share
	Yen	Yen
Year ended Feb. 2015	152.16	151.81
Year ended Feb. 2014	153.68	153.31

(2) Non-consolidated financial position

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	Total assets	Net assets	Shareholders' equity	Net assets per
			ratio	share
	Million yen	Million yen	%	Yen
As of Feb. 2015	112,790	73,023	64.6	1,387.12
As of Feb. 2014	103,189	67.790	65.5	1,288.10

(Reference) Shareholders' equity:

As of February 2015: 72,857 million yen As of February 2014: 67,625 million yen

*Implementation status of auditing procedures

This financial summary is not subject to auditing procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the auditing procedures of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

*Explanation regarding appropriate use of business forecasts and other special instructions

The above forecasts are based on information currently available to the company as of the announcement of the report. Actual results may differ from the forecasts due to various factors.

Since the company conducts consolidated accounting-based group management, only the forecast of consolidated results

is disclosed.

(Consolidated Balance Sheet)

Assets Fiscal year ended February 28, 2014 (February 28, 2015) Fiscal year ended February 28, 2015 (February 28, 2015) Current assets Total and deposits 12,565 15,580 Notes and accounts receivable-trade 34,952 36,674 Electronically recorded monetary obligations 2,468 3,381 Inventories 2,504 2,618 Deferred tax assets 1,579 1,655 Deposit of subsidiaries and affiliates 32,420 41,326 Other 4,146 3,410 Allowance for doubtful accounts 290 -168 Total current assets 90,347 104,477 Fixed assets 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 2,78 2,78 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 1,069 1,867 Total intangible fixed assets 3,897 3,768 Tota			(Million yen)
Assets Current assets 12,565 15,580 Notes and accounts receivable-trade 34,952 36,674 Electronically recorded monetary obligations 2,468 3,381 Inventories 2,504 2,618 Deferred tax assets 1,579 1,655 Deposit of subsidiaries and affiliates 32,420 41,326 Other 4,146 3,410 Allowance for doubtful accounts -290 -168 Total current assets 90,347 104,477 Fixed assets 3 104,477 Fixed assets 8 201 Total current assets on troil, net 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 11,609 1,867 Total intangible fixed assets 11,609 1,867		February 28, 2014	February 28, 2015
Cash and deposits 12,565 15,580 Notes and accounts receivable-trade 34,952 36,674 Electronically recorded monetary obligations 2,468 3,381 Inventories 2,504 2,618 Deferred tax assets 1,579 1,655 Deposit of subsidiaries and affiliates 32,420 41,326 Other 4,146 3,410 Allowance for doubtful accounts -290 -168 Total current assets 90,347 104,477 Fixed assets Tangible fixed assets Buildings and structures, net 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 4,258 4,361 Intangible fixed assets 3,897 3,768 Deferred tax assets 254 284 Other 1,609 </td <td>Assets</td> <td>(</td> <td>(22 20 2 2)</td>	Assets	((22 20 2 2)
Notes and accounts receivable-trade 34,952 36,674 Electronically recorded monetary obligations 2,468 3,381 Inventories 2,504 2,618 Deferred tax assets 1,579 1,655 Deposit of subsidiaries and affiliates 32,420 41,326 Other 4,146 3,410 Allowance for doubtful accounts -290 -168 Total current assets 90,347 104,477 Fixed assets 8 1,047 Text assets 8 211 Total current assets 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897	Current assets		
Electronically recorded monetary obligations 2,468 3,381 Inventories 2,504 2,618 Deferred tax assets 1,579 1,655 Deposit of subsidiaries and affiliates 32,420 41,326 Other 4,146 3,410 Allowance for doubtful accounts -290 -168 Total current assets 90,347 104,477 Fixed assets Total current assets 80,347 104,477 Fixed assets 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other	Cash and deposits	12,565	15,580
Inventories 2,504 2,618 Deferred tax assets 1,579 1,655 Deposit of subsidiaries and affiliates 32,420 41,326 Other 4,146 3,410 Allowance for doubtful accounts -290 -168 Total current assets 90,347 104,477 Fixed assets Total current assets 80,347 104,477 Fixed assets 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -19	Notes and accounts receivable-trade	34,952	36,674
Deferred tax assets 1,579 1,655 Deposit of subsidiaries and affiliates 32,420 41,326 Other 4,146 3,410 Allowance for doubtful accounts -290 -168 Total current assets 90,347 104,477 Fixed assets 80,347 104,477 Fixed assets 8 1,046 1,009 Machinery for area control, net 238 211 1009 1009 Machinery for area control, net 2,487 2,516 11 1009 <td< td=""><td>Electronically recorded monetary obligations</td><td>2,468</td><td>3,381</td></td<>	Electronically recorded monetary obligations	2,468	3,381
Deposit of subsidiaries and affiliates 32,420 41,326 Other 4,146 3,410 Allowance for doubtful accounts -290 -168 Total current assets 90,347 104,477 Fixed assets -290 -168 Tangible fixed assets Buildings and structures, net 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 </td <td>Inventories</td> <td>2,504</td> <td>2,618</td>	Inventories	2,504	2,618
Other 4,146 3,410 Allowance for doubtful accounts -290 -168 Total current assets 90,347 104,477 Fixed assets 8 104,477 Fixed assets 8 100,000 Buildings and structures, net 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 11,687 10,937 Investment securities 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268	Deferred tax assets	1,579	1,655
Allowance for doubtful accounts -290 -168 Total current assets 90,347 104,477 Fixed assets 104,477 Tangible fixed assets 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Deposit of subsidiaries and affiliates	32,420	41,326
Total current assets 90,347 104,477 Fixed assets 1,046 1,009 Buildings and structures, net 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Other	4,146	3,410
Fixed assets Tangible fixed assets 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 11,687 10,937 Investment securities 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Allowance for doubtful accounts	-290	-168
Tangible fixed assets Buildings and structures, net 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 5,009 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 11,687 10,937 Investment securities 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Total current assets	90,347	104,477
Buildings and structures, net 1,046 1,009 Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Fixed assets		
Machinery for area control, net 238 211 Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 0 1,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Tangible fixed assets		
Tools, furniture and fixtures, net 2,487 2,516 Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 0 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Buildings and structures, net	1,046	1,009
Land 278 278 Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets Goodwill 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Machinery for area control, net	238	211
Other, net 207 345 Total tangible fixed assets 4,258 4,361 Intangible fixed assets 000000000000000000000000000000000000	Tools, furniture and fixtures, net	2,487	2,516
Total tangible fixed assets 4,258 4,361 Intangible fixed assets 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Land	278	278
Intangible fixed assets 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Other, net	207	345
Intangible fixed assets 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Total tangible fixed assets	4,258	4,361
Goodwill 10,078 9,069 Other 1,609 1,867 Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	_		
Total intangible fixed assets 11,687 10,937 Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	•	10,078	9,069
Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Other	1,609	1,867
Investments and other assets 3,897 3,768 Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Total intangible fixed assets	11,687	10,937
Deferred tax assets 254 284 Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567			<u> </u>
Other 1,877 2,750 Allowance for doubtful accounts -199 -535 Total investments and other assets 5,829 6,268 Total fixed assets 21,775 21,567	Investment securities	3,897	3,768
Allowance for doubtful accounts Total investments and other assets Total fixed assets -199 -535 5,829 6,268 21,775 21,567	Deferred tax assets	254	284
Total investments and other assets5,8296,268Total fixed assets21,77521,567	Other	1,877	2,750
Total investments and other assets5,8296,268Total fixed assets21,77521,567	Allowance for doubtful accounts		
Total fixed assets 21,775 21,567	Total investments and other assets	5,829	6,268
	Total assets	112,122	126,044

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		(Million yen)
	Fiscal year ended February 28, 2014 (February 28, 2014)	Fiscal year ended February 28, 2015 (February 28, 2015)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	21,895	24,968
Electronically recorded monetary obligations	4,806	5,934
Current portion of bonds	5	-
Accounts payable-other	4,630	5,729
Income taxes payable	3,633	3,795
Accrued consumption taxes	699	2,461
Reserve for bonuses	975	936
Reserve for directors' bonuses	95	115
Other	2,564	2,698
Total current liabilities	39,306	46,640
Fixed liabilities		
Deferred tax assets	689	418
Reserve for retirement benefits	555	-
Reserve for directors' retirement benefits	170	189
Liabilities relating to retirement benefits	-	1,212
Asset retirement obligation	20	24
Other	64	63
Total fixed liabilities	1,500	1,908
Total liabilities	40,806	48,549
Net assets		
Shareholders' equity		
Capital	3,238	3,238
Capital surplus	18,818	18,850
Retained earnings	46,235	52,388
Treasury stock	-449	-443
Total shareholders' equity	67,842	74,032
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,365	1,194
Foreign currency translation adjustment	346	601
Total accumulated adjustment relating to retirement benefits	-	-422
Total accumulated other comprehensive income	1,711	1,373
Stock acquisition rights	165	166
Minority interest	1,597	1,922
Total net assets	71,316	77,495
Total liabilities and net assets	112,122	126,044
		120,011

Consolidated Statement of Income and Statement of Comprehensive Income (Consolidated Statement of Income)

Dividend income 41 41 Other 32 91 Total non-operating revenues 163 228 Non-operating expenses 180 129 Interest expenses 5 16 Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income tax	·		(Million yen)
Ket sales (March 1, 2013 – Epichary 8, 2014) (March 1, 2015 – Epichary 28, 2014) (March 1, 2015 – Epichary 28, 2015) Cost of sales 257,243 266,705 Cost of sales 233,528 231,588 Gross profit 33,714 35,117 Selling, general and administrative expenses 15,155 15,861 Operating income 89 95 Non-operating revenues 89 95 Dividend income 41 41 Other 32 91 Total non-operating revenues 163 228 Non-operating expenses 5 16 Other 32 91 Total non-operating expenses 5 16 Other 180 129 Total non-operating expenses 5 16 Others 180 129 Total son sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss 51 - Loss on business liquidation - <td></td> <td>Fiscal year ended</td> <td>Fiscal year ended</td>		Fiscal year ended	Fiscal year ended
Net sales 257,243 266,705 Cost of sales 223,528 231,588 Gross profit 33,714 35,117 Selling, general and administrative expenses 18,599 19,256 Operating income 15,115 15,861 Non-operating revenues 89 95 Interest income 89 95 Dividend income 41 41 Other 32 91 Total non-operating revenues 163 228 Non-operating expenses 5 16 Other 180 129 Total non-operating expenses 5 16 Other 180 129 Total non-operating expenses 5 16 Other 180 129 Total non-operating expenses 5 16 Other 180 129 Extraordinary profit 28 15 Extraordinary profit 28 15 Extraordinary loss 5 25			
Net sales 257,243 266,705 Cost of sales 223,528 231,588 Gross profit 33,714 35,117 Selling, general and administrative expenses 18,599 19,256 Operating income 15,115 15,861 Non-operating revenues 89 95 Dividend income 41 41 Other 32 91 Total non-operating revenues 163 228 Non-operating expenses 5 16 Other 180 129 Total non-operating expenses 5 16 Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary profit 28 15 Loss on business liquidation - 256 Loss on retirement of noncu			
Cost of sales 223,528 231,588 Gross profit 33,714 35,117 Selling, general and administrative expenses 18,599 19,256 Operating income 15,115 15,861 Non-operating revenues 89 95 Interest income 89 95 Dividend income 41 41 Other 32 91 Total non-operating revenues 163 228 Non-operating expenses 5 16 Other 180 129 Total non-operating expenses 5 16 Other 186 145 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Extraordinary profit 28 15 Extraordinary post 28 15 Impairment loss - 256 Loss on business liquidation - 97 Accident loss 511 -	NY	•	
Gross profit 33,714 35,117 Selling, general and administrative expenses 18,599 19,256 Operating income 15,115 15,861 Non-operating revenues 89 95 Interest income 89 95 Dividend income 41 41 Other 32 91 Total non-operating revenues 163 228 Non-operating expenses 5 16 Interest expenses 5 16 Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary profit 28 15 Extraordinary profit 28 15 Loss on business liquidation - 256 Loss on retirement of noncurrent assets 17 - Others			
Selling, general and administrative expenses 18,599 19,256 Operating income 15,115 15,861 Non-operating revenues 89 95 Dividend income 41 41 Other 32 91 Total non-operating revenues 163 228 Non-operating expenses 5 16 Other 180 129 Total non-operating expenses 5 16 Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss			
Operating income 15,115 15,861 Non-operating revenues 89 95 Dividend income 41 41 Other 32 91 Total non-operating revenues 163 228 Non-operating expenses 5 16 Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss 2 256 Loss on business liquidation - 256 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-deferred -150 -144 Total income t	•		
Non-operating revenues 89 95 Dividend income 41 41 Other 32 91 Total non-operating revenues 163 228 Non-operating expenses 163 228 Interest expenses 5 16 Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss - 256 Impairment loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-deferred			
Interest income 89 95 Dividend income 41 41 Other 32 91 Total non-operating revenues 163 228 Non-operating expenses 163 228 Interest expenses 5 16 Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss - 256 Impairment loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 51 - Income before income taxes and minority interests 14,592 15,600 Income taxes-deferred -		15,115	15,861
Dividend income 41 41 Other 32 91 Total non-operating revenues 163 228 Non-operating expenses 1 1 Interest expenses 5 16 Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 17 - Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes			
Other 32 91 Total non-operating revenues 163 228 Non-operating expenses 180 129 Interest expenses 5 16 Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070			95
Total non-operating revenues 163 228 Non-operating expenses 3 168 Interest expenses 5 16 Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070	Dividend income		41
Non-operating expenses 5 16 Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Cotal extraordinary profit 28 15 Extraordinary loss 28 15 Impairment loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Other	32	91
Interest expenses 5 16 Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Total non-operating revenues	163	228
Other 180 129 Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Non-operating expenses		
Total non-operating expenses 186 145 Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Interest expenses	5	16
Ordinary income 15,092 15,943 Extraordinary profit 28 15 Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Other	180	129
Extraordinary profit 28 15 Total extraordinary profit 28 15 Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Total non-operating expenses	186	145
Gain on sale of investment securities 28 15 Total extraordinary profit 28 15 Extraordinary loss Impairment loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Ordinary income	15,092	15,943
Total extraordinary profit 28 15 Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Extraordinary profit		
Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Gain on sale of investment securities	28	15
Extraordinary loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Total extraordinary profit	28	15
Impairment loss - 256 Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Extraordinary loss		
Loss on business liquidation - 97 Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344		-	256
Accident loss 511 - Loss on retirement of noncurrent assets 17 - Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	•	-	97
Others - 3 Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344		511	-
Total extraordinary loss 529 357 Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Loss on retirement of noncurrent assets	17	-
Income before income taxes and minority interests 14,592 15,600 Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	Others	-	3
Income before income taxes and minority interests14,59215,600Income taxes-current6,3436,675Income taxes-deferred-150-144Total income taxes6,1926,530Net income before minority interests8,3999,070Minority interests in income237344	Total extraordinary loss	529	357
Income taxes-current 6,343 6,675 Income taxes-deferred -150 -144 Total income taxes 6,192 6,530 Net income before minority interests 8,399 9,070 Minority interests in income 237 344	•	14,592	15,600
Income taxes-deferred-150-144Total income taxes6,1926,530Net income before minority interests8,3999,070Minority interests in income237344			· · · · · · · · · · · · · · · · · · ·
Total income taxes6,1926,530Net income before minority interests8,3999,070Minority interests in income237344	Income taxes-deferred		-144
Net income before minority interests8,3999,070Minority interests in income237344		6.192	
Minority interests in income 237 344			9,070
· ————————————————————————————————————			344
	Net income	8,161	8,725

(Consolidated Statement of Comprehensive Income)

		(Million yen)
	Fiscal year ended	Fiscal year ended
	February 28, 2014	February 28, 2015
	(March 1, 2013 –	(March 1, 2014 –
	February 28, 2014)	February 28, 2015)
Net income before minority interests	8,399	9,070
Other comprehensive income		
Valuation difference on available-for-sale securities	425	-171
Foreign currency translation adjustment	347	303
Total other comprehensive income	773	131
Comprehensive income	9,173	9,202
(Breakdown)		_
Comprehensive income attributable to shareholders of the parent company	8,880	8,810
Comprehensive income attributable to minority shareholders	292	391

		(Million yen)
	Fiscal year ended February 28, 2014 (March 1, 2013 – February 28, 2014)	Fiscal year ended February 28, 2015 (March 1, 2014 – February 28, 2015)
Net cash provided by (used in) operating activities	<u> </u>	<u> </u>
Income before income taxes and minority interests	14,592	15,600
Depreciation and amortization	1,294	1,341
Impairment loss	-	256
Amortization of goodwill	1,138	1,125
Increase (decrease) in provision for bonuses	27	-41
Increase (decrease) in provision for directors' retirement	4	19
Increase (decrease) in provision for retirement benefits	1	-
Increase (decrease) in liabilities relating to retirement benefits	_	-8
Interest and dividends income	-130	-136
Interest expenses	5	16
Loss (gain) on sale of investment securities	-28	-15
Decrease (increase) in notes and accounts receivable-trade	7,846	-2,467
Increase (decrease) in notes and accounts payable-trade	2,056	4,075
Increase (decrease) in accounts payable-other	1,031	1,003
Increase (decrease) in accrued consumption taxes	201	1,762
Decrease (increase) in accounts receivable-other	-817	860
Other	130	338
Subtotal	27,351	23,730
Interest and dividends income received	128	135
	-5	-16
Interest expenses paid		
Income taxes paid	-6,114	-6,615 17,234
Net cash provided by (used in) operating activities	21,359	17,234
Net cash provided by (used in) investing activities	77	220
Payments into time deposits	-77	-320
Proceeds from withdrawal of time deposits	277	553
Purchase of property, plant and equipment and intangible fixed assets	-1,999	-1,903
Proceeds from sales of property, plant and equipment and intangible fixed assets	41	18
Purchase of investment securities	-285	-47
Proceeds from sales of investment securities	59	32
Purchase of investments in subsidiaries	-	-318
Purchase of investments in subsidiaries resulting in change in scope of consolidation	-388	-
Payments for deposit of subsidiaries and affiliates	-212,400	-220,511
Collection of deposit of subsidiaries and affiliates	198,000	211,605
Collection of loans receivable	421	38
Payments for guarantee deposits	-83	-70
Proceeds from collection of guarantee deposits	117	61
Other	-315	-503
Net cash provided by (used in) investing activities	-16,632	-11,365
Net cash provided by (used in) financing activities		
Cash dividends paid	-2,464	-2,573
Net decrease (increase) in treasury stock	57	37
Other	-67	-58
Net cash provided by (used in) financing activities	-2,475	-2,594

Effect of exchange rate change on cash and cash equivalents
Net increase (decrease) in cash and cash equivalents
Cash and cash equivalents at beginning of period
Cash and cash equivalents at end of period

99	172
2,351	3,447
9,676	12,028
12,028	15,476