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Securities Code: 9787

May 8, 2017

To our shareholders:

Ippei Nakayama, President
AEON DELIGHT CO., LTD.
2-3-2 Minamisemba, Chuo-ku, Osaka City, Osaka

Notice of the 44th Annual General Meeting of Shareholders

You are cordially invited to attend the 44th Annual General Meeting of Shareholders of AEON DELIGHT CO., LTD. (the “Company”), which will be held as indicated below.

Attendees are kindly requested to present the enclosed voting form to the receptionist on the day of the meeting. If you are unable to attend the Meeting in person, you may exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for General Meeting of Shareholders, and exercise your voting rights by 6:00 p.m. on Monday, May 22, 2017 (JST).

- 1. Date and Time:** Tuesday, May 23, 2017, at 10:00 a.m. (JST)
- 2. Venue:** The banquet room “Tsuru,” Hotel Nikko Osaka (5th floor)
1-3-3 Nishi-Shinsaibashi, Chuo-ku, Osaka City, Osaka

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 44th fiscal year (from March 1, 2016 to February 28, 2017), and the results of audits of the Consolidated Financial Statements by the Financial Auditors and the Board of Auditors
2. The Non-consolidated Financial Statements for the 44th fiscal year (from March 1, 2016 to February 28, 2017)

Matters to be resolved:

- Proposal No. 1** Election of 13 Directors
Proposal No. 2 Election of Three Auditors

- If there are any amendments to Reference Documents for General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements or Consolidated Financial Statements, such amendments will be announced on the Company’s website (<http://www.aeondelight.co.jp/>).

Reference Documents for General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Election of 13 Directors

At the conclusion of this meeting, the terms of office of all 13 Directors will expire. Therefore, the Company proposes the election of 13 Directors.

In addition, all candidates for outside Director satisfy the requirements of an independent officer under the provisions of the Tokyo Stock Exchange. Furthermore, the Company stipulates the following items as conditions of eligibility for Director. All candidates for Director fulfill these conditions.

[Election criteria for inside Director candidates]

1. The candidate shall have the personality and insight appropriate for being a Director.
2. The candidate shall have sufficient experience and knowledge in the Company's business as well as in the business of its affiliates and outstanding ability for business judgment and execution.
3. The candidate shall be able to take responsibility for the basic policy, strategic planning, and business execution of the Company and its group companies (the "Group"), and fulfill accountability for the Board of Directors.

[Election criteria for outside Director candidates]

1. The candidate shall subscribe to the Company's management principles, code of conduct, etc.
2. The candidate shall have extensive experience as a chief executive officer or other corporate executive, or shall have comparable experience, knowledge and insight.
3. The candidate shall be able to make judgments independently of the Company's management.
4. The candidate shall be able to participate in most of the Company's Board of Directors' meetings.

* In relation to candidates for outside Director, in addition to the above items, the Company appoints the person who shall fulfill the independence criteria mentioned below.

[Criteria for Determining Independence of outside Director candidates]

The Company's outside Director shall satisfy the conditions stated below to maintain his or her independence.

1. The candidate does not presently serve, or has not served for the past ten years as director, executive officer or employee (hereafter referred to as "Executing Person") of the Company or its subsidiaries.
2. The subject person is someone to which the conditions stated below are not presently applicable, or have not been applicable for the past three years:
 - (1) Major shareholder of the Company (those who directly or indirectly hold 10% or more of voting rights), or its Executing Person
 - (2) Partner of the Financial Auditors of the Company or employee who conduct the Company's audit

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	<p style="text-align: center;">Ippei Nakayama (September 22, 1954)</p> <p style="text-align: center;">Reelection</p>	<p>Apr. 1977 Joined JUSCO Co., Ltd.</p> <p>Feb. 1997 Manager of Human Resource Education Department, Chubu Company</p> <p>May 2002 Director of AEON Techno Service Co., Ltd.</p> <p>May 2006 Managing Director</p> <p>May 2006 Director of the Company</p> <p>Sept. 2006 Managing Director and General Manager of Personnel and General Affairs Division</p> <p>May 2009 In charge of business management</p> <p>May 2010 Senior Managing Director</p> <p>May 2011 In charge of overseeing business</p> <p>May 2012 Director and Executive Vice President</p> <p>May 2012 In charge of overseeing overseas business and business at the company group</p> <p>Mar. 2013 President and Executive Director</p> <p>May 2014 President</p> <p>May 2016 President and CEO (current position)</p> <p>Mar. 2017 Executive Officer of Aeon Co., Ltd. in charge of Services and Specialty Store Business (current position)</p>	5,800 shares
<p>Conflicts of interest There is no conflict of interest between Ippei Nakayama and the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Ryuichi Yamada (July 8, 1952) Reelection	Sept. 1976 Joined the Company Mar. 1996 Manager of Personnel Planning Department, Personnel Division June 1998 Manager of Kanku Regional Office and Manager of Operations Department Aug. 2000 Manager of Kanku Branch and Manager of Management Department July 2002 Manager of President's Office May 2003 Manager of Tokyo Sales Department, Sales Division June 2004 Manager of East Japan Sales Development Department, Sales Division May 2005 Director Sept. 2006 Manager of Sales Management Department I, Sales Division May 2007 Managing Director June 2007 General Manager of Sales Division May 2010 Senior Managing Director May 2010 Officer in charge of Sales and Manager of Office for Promoting Comprehensive FMS Mar. 2011 In charge of overseeing sales management at the head office May 2011 In charge of overseeing sales management May 2012 Director and Senior Managing Officer Mar. 2013 Director and Executive Vice President May 2014 Executive Vice President May 2016 Director and Executive Vice President (current position) May 2016 In charge of overseeing sales management, overseas business and personnel (current position)	20,400 shares
Conflicts of interest There is no conflict of interest between Ryuichi Yamada and the Company.			

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
3	Masaru Soma (April 15, 1952) Reelection	Apr. 1975	Joined Mitsubishi Corporation	1,100 shares
		July 1999	Leader of Development and Construction Team, Kyushu Branch	
Jan. 2004	Manager in charge of planning, SC Support Department, Sales Support Division of Diamond City Co., Ltd. (currently AEON MALL Co., Ltd.)			
June 2004	Manager of SC Support Department, Sales Support Division			
July 2006	General Manager of Sales Support Division and Manager of SC Support Department			
Aug. 2007	Manager of SC Support Department, SC Sales Division of AEON MALL Co., Ltd.			
May 2008	Director and Manager of SC Support Department, SC Sales Division			
May 2012	Managing Officer for New Business Development and General Manager of New Business Development Division of the Company			
Mar. 2014	Managing Officer			
Mar. 2014	In charge of overseeing operations (current position)			
May 2014	Managing Director			
May 2016	Director and Senior Managing Director (current position)			
Conflicts of interest There is no conflict of interest between Masaru Soma and the Company.				
4	Tajiro Yashi (May 1, 1953) Reelection	Apr. 1977	Joined JUSCO Co., Ltd.	2,800 shares
		Feb. 2002	Manager of Hanwa Business Department of Aeon Co., Ltd.	
Apr. 2008	Manager of CO2 Emissions Reduction Department of the Company			
Mar. 2009	General Manager of AEON Delight Group Sales Division			
May 2010	Director			
Mar. 2011	Manager of Minamikanto Regional Office			
Mar. 2012	In charge of overseeing East Japan Regional Office			
May 2012	Director and Managing Officer			
Mar. 2013	Director and Senior Managing Officer			
Mar. 2013	In charge of overseeing business at the Group			
Mar. 2014	In charge of materials and vending machines (current position)			
May 2014	Managing Director			
May 2016	Director and Senior Managing Director (current position)			
Conflicts of interest There is no conflict of interest between Tajiro Yashi and the Company.				

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	Nobuo Yamazato (February 2, 1956) Reelection	Mar. 1979 Joined JUSCO Co., Ltd. Sept. 1998 Manager of Hisai Store Nov. 2002 Manager of Kaizuka Store Mar. 2005 Temporarily transferred to Mycal Corp. Mar. 2007 Manager of Osaka Sales Department Mar. 2009 Temporarily transferred to the Company Sept. 2009 Manager of Chushikoku Regional Office Mar. 2010 Manager of Kansai Regional Office May 2011 Director and Manager of Nishi Kinki Regional Office Mar. 2012 In charge of overseeing West Japan Regional Office operations May 2012 Managing Officer May 2014 Director May 2015 In charge of overseeing East Japan Regional Office operations (current position) May 2016 Director and Managing Director (current position)	2,100 shares
Conflicts of interest			
There is no conflict of interest between Nobuo Yamazato and the Company.			
6	Yukio Furukawa (July 12, 1961) Reelection	Apr. 1985 Joined The Dai-Ichi Kangyo Bank, Ltd. (currently Mizuho Bank, Ltd.) Apr. 2002 Associate Director of International Planning Department of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.) Nov. 2004 Deputy General Manager of U.S. Operation and Administration Department Apr. 2010 General Manager of Banking Department III June 2012 Deputy General Manager of Finance Division of the Company Jan. 2013 General Manager of Finance Division Mar. 2014 General Manager of Finance Division and Deputy Manager of Kansai Regional Office May 2015 Director May 2015 In charge of assisting overseeing business management and General Manager of Finance Division May 2016 Director and Managing Director (current position) May 2016 In charge of overseeing business management and compliance and General Manager of Finance Division (current position)	1,700 shares
Conflicts of interest			
There is no conflict of interest between Yukio Furukawa and the Company.			

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
7	Hiroki Sadaoka (June 1, 1953) Reelection	<p>Mar. 1978 Joined JUSCO Co., Ltd.</p> <p>Mar. 1988 Manager of Shimodate Store</p> <p>Dec. 1990 General Manager of Sales Division of SIAM JUSCO CO., LTD. (currently AEON (Thailand) CO., LTD.)</p> <p>Mar. 2004 Participated in AEON IT Project Leader, Store System Development Project of Aeon Co., Ltd.</p> <p>Aug. 2009 Temporarily transferred to AEON Integrated Business Service Co., Ltd.</p> <p>Mar. 2010 General Manager of Business Service Division</p> <p>Mar. 2013 Temporarily transferred to the Company (in charge of BPO business)</p> <p>Mar. 2013 Chairman of AEON DELIGHT (Hangzhou) Services Outsourcing Co., Ltd.</p> <p>May 2013 Executive Officer of the Company</p> <p>May 2013 In charge of overseeing IT business</p> <p>Mar. 2014 President of FMS Solution Co., Ltd. (current position)</p> <p>May 2014 Director of the Company</p> <p>May 2014 In charge of overseeing IT business and General Manager of the IT Solution Division (current position)</p> <p>May 2016 Director and Managing Director (current position)</p>	700 shares
Conflicts of interest There is no conflict of interest between Hiroki Sadaoka and the Company.			
8	Yutaka Furutani (September 12, 1946) Reelection	<p>Feb. 1969 Joined Okadaya (currently Aeon Co., Ltd.)</p> <p>May 1992 Director of JUSCO Co., Ltd.</p> <p>May 1994 Managing Director</p> <p>May 2000 Senior Managing Director</p> <p>May 2002 Executive Vice President of Aeon Co., Ltd.</p> <p>Apr. 2006 In charge of service business</p> <p>May 2006 President of the Company</p> <p>May 2008 Chairman</p> <p>Aug. 2008 Vice President and CEO for Service Business of Aeon Co., Ltd.</p> <p>Apr. 2009 Vice President and CEO for Service Business and Specialty Store Business</p> <p>Mar. 2011 Vice President and CEO for Service Business</p> <p>May 2011 Chairman of AEON DELIGHT ACADEMY CO., LTD.</p> <p>Mar. 2012 Chair of AEON DNA University Preparatory Committee of Aeon Co., Ltd.</p> <p>Aug. 2012 President of AEON DNA University (current position)</p> <p>Mar. 2013 Director of the Company</p> <p>May 2013 Director & Advisor (current position)</p>	18,510 shares
Conflicts of interest There is no conflict of interest between Yutaka Furutani and the Company.			

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
9	Motoyuki Shikata (November 20, 1973) Reelection	Apr. 1996	Joined the Company	800 shares
		Sept. 2006	Manager of Strategy Department	
May 2008	Manager of Steering Committee			
Jan. 2009	Manager of International Department and Manager of Steering Committee			
May 2009	Chairman of AEON DELIGHT (CHINA) CO., LTD. (current position)			
Sept. 2010	General Manager of International Department of the Company			
Sept. 2011	In charge of China business			
May 2012	Executive Officer in charge of China business			
May 2014	In charge of China business			
May 2016	Director and Executive Officer (current position)			
May 2016	In charge of overseas business and China business (current position)			
Mar. 2017	Chairman of AEON DELIGHT (Shanghai) Enterprise Management Co., Ltd. (current position)			
Conflicts of interest There is no conflict of interest between Motoyuki Shikata and the Company.				
10	Yuichi Shibutani (July 24, 1975) Reelection	Apr. 1998	Joined Tempstaff Co., Ltd.	200 shares
		July 2000	Joined Full-Line Inc.	
Sept. 2007	Representative Director and President of AP solutions K.K.			
Dec. 2007	Director of Blatter Massen K.K.			
Feb. 2008	Representative Director and President			
Aug. 2008	Representative Director of KAJITAKU Co., Ltd. (current position)			
Sept. 2008	Representative Director and President of Agile Partners K.K.			
Oct. 2008	Director of AP Solutions K.K.			
May 2016	Director of the Company (current position)			
Conflicts of interest There is no conflict of interest between Yuichi Shibutani and the Company.				

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
11	<p style="text-align: center;">Hiroyuki Sato (January 9, 1944)</p> <p style="text-align: center;">Reelection Candidate for outside Director Candidate for independent officer</p>	<p>Apr. 1967 Joined Mitsui O.S.K. Lines, Ltd</p> <p>June 1993 Manager of Office of Secretary and Planning Department</p> <p>Feb. 1994 Manager of North America Department</p> <p>June 1996 Director and General Manager of Liner Department</p> <p>June 1998 Managing Director</p> <p>June 1999 Senior Managing Director and Senior Managing Officer</p> <p>June 2003 Deputy President and Deputy President Executive Officer</p> <p>June 2006 President of DAIBIRU CORPORATION</p> <p>June 2011 Adviser</p> <p>May 2014 Director of the Company (current position)</p> <p>Jan. 2016 Auditor of Hakuseisha CO., LTD. (current position)</p>	1,400 shares
<p>Reasons for selection as candidates for outside Director</p> <p>Hiroyuki Sato has a wealth of experience as a company executive and broad knowledge. The Company proposes his election as outside Director to utilize his sense of balance as a company executive and gain his guidance in improving our corporate governance.</p>			
<p>Conflicts of interest</p> <p>There is no conflict of interest between Hiroyuki Sato and the Company.</p>			
<p>Note: The Company has entered into an agreement with Hiroyuki Sato regarding liabilities under Article 423, paragraph 1 of the Companies Act, to limit his liability for damages to the minimum liability amount stipulated by laws and regulations, if he has acted in good faith and without gross negligence in performing his duties as an outside Director. If his reelection is approved, the Company plans to renew this agreement with him. He is currently an outside Director of the Company, and at the conclusion of this meeting, his tenure will have been three years.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
12	<p style="text-align: center;">Masaaki Fujita (September 6, 1952)</p> <p style="text-align: center;">Reelection Candidate for outside Director Candidate for independent officer</p>	<p>Apr. 1978 Joined Matsushita Electric Industrial Co., Ltd. (currently Panasonic Corporation)</p> <p>Mar. 2002 Technical Group Manager of TV System Products Division, Imaging Business Group of AVC Company</p> <p>Apr. 2003 Chief of PDP TV Business Unit, Imaging Business Group of Panasonic AVC Network Company</p> <p>Apr. 2006 Director of Matsushita Electric Industrial Co., Ltd. Senior Vice President of PDP TV Business Unit, Visual Products and Display Devices Business Group of Panasonic AVC Networks Company</p> <p>June 2009 Director of Corporate Quality Administration Division in charge of Corporate FF Customer Support & Management Division</p> <p>Dec. 2009 Director of Corporate Procurement Division and Director of Corporate Global Logistics Division in charge of Trading Company</p> <p>Mar. 2010 In charge of Global Procurement and Director of Corporate Procurement Division; in charge of Global Logistics and Director of Corporate Global Logistics Division; in charge of Trading Company</p> <p>Apr. 2011 Managing Executive Officer</p> <p>Dec. 2013 Coordinator in charge of educational reading program, Promotion of Education Department doctoral course of Osaka Prefecture University</p> <p>Apr. 2014 Specially Appointed Professor of the Industry-University Cooperative Center of Advanced Education, Research Organization for the 21st Century</p> <p>May 2015 Director of the Company (current position)</p> <p>Apr. 2017 Specially Appointed Professor of Center of Advanced Education, Faculty of Liberal Arts and Sciences of Osaka Prefecture University (current position)</p>	1,100 shares
<p>Reasons for selection as candidates for outside Director The Company proposes the election of Masaaki Fujita as outside Director to gain his accurate advice to the Company's Management of Technology based on his wealth of experience in quality and production control and to gain his guidance in improving the Company's management and corporate governance based on his managerial knowledge in crossing different kinds of business, the development of global business, and management as well as his humane personnel development.</p>			
<p>Conflicts of interest There is no conflict of interest between Masaaki Fujita and the Company.</p>			
<p>Note: The Company has entered into an agreement with Masaaki Fujita regarding liabilities under Article 423, paragraph 1 of the Companies Act, to limit his liability for damages to the minimum liability amount stipulated by laws and regulations, if he has acted in good faith and without gross negligence in performing his duties as an outside Director. If his reelection is approved, the Company plans to renew this agreement with him. He is currently an outside Director of the Company, and at the conclusion of this meeting, his tenure will have been two years.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
13	<p data-bbox="355 891 520 949">Yoshiaki Honpo (April 20, 1949)</p> <p data-bbox="288 987 587 1111">New election Candidate for outside Director Candidate for independent officer</p>	<p data-bbox="612 241 1190 300">Apr. 1974 Joined the Ministry of Transport (General Affairs Division of Civil Aviation Bureau)</p> <p data-bbox="612 315 1219 374">Apr. 1983 Seconded to Geneva Office of Japan National Tourism Organization (JNTO)</p> <p data-bbox="612 389 1219 488">June 1986 Assistant of National Railway Reconstruction Office, National Railway Division, Minister's Secretariat of Ministry of Transport</p> <p data-bbox="612 504 1203 602">May 1988 First Secretary of Permanent Delegation of Japan to the Organisation for Economic Co-operation and Development (OECD)</p> <p data-bbox="612 618 1082 640">Jan. 1991 Deputy Assistant Vice-Minister</p> <p data-bbox="612 656 1230 754">July 1991 Director of Liner Alliance Office, International Shipping Division, Maritime Transport Bureau of Ministry of Transport</p> <p data-bbox="612 770 1235 826">June 1992 Director of Cargo Facilities Division, Transport Policy Bureau</p> <p data-bbox="612 842 1230 900">June 1995 Director of City Redevelopment Division, City Bureau of Ministry of Construction</p> <p data-bbox="612 916 1230 1014">July 1997 Director of Tourism Planning Division, Tourism Department, Transport Policy Bureau of Ministry of Transport</p> <p data-bbox="612 1030 1230 1128">Jan. 2001 Director of General Affairs Division, Maritime Bureau of Ministry of Land, Infrastructure, Transport and Tourism</p> <p data-bbox="612 1144 1222 1243">July 2001 Deputy Director-General (Maritime Bureau & Ports and Harbours Bureau) of Minister's Secretariat</p> <p data-bbox="612 1258 1198 1373">Apr. 2003 Senior Vice President (Logistics & International Division) and Deputy General Manager of Postal Business Headquarters, Japan Post</p> <p data-bbox="612 1388 1187 1487">July 2007 Deputy Vice Minister for Tourism Policy, Minister's Secretariat of Ministry of Land, Infrastructure, Transport and Tourism</p> <p data-bbox="612 1503 1171 1525">Oct. 2008 Commissioner of Japan Tourism Agency</p> <p data-bbox="612 1541 1203 1563">Apr. 2010 Professor of Tokyo Metropolitan University</p> <p data-bbox="612 1579 1187 1677">Jan. 2014 Special Adviser of Japan Tourism Agency (current position)</p> <p data-bbox="612 1693 1158 1792">Nov. 2014 Adjunct Professor of Tokyo Institute of Technology</p> <p data-bbox="612 1807 1190 1906">Apr. 2015 Research Professor of Tokyo Metropolitan University (current position)</p>	0 shares
<p data-bbox="277 1776 820 1798">Reasons for selection as candidates for outside Director</p> <p data-bbox="277 1805 1437 1895">Yoshiaki Honpo has extensive career and broad insight as the first Commissioner of Japan Tourism Agency and Senior Vice President of Japan Post in addition to overseas experience and administrative experience related to the Ministry of Transport. Also, he has experience in the area of human resource development as an adjunct and research professor.</p> <p data-bbox="277 1901 1437 1991">The Company judges he will contribute to the management of the Company, and proposes his election as outside Director. He has never involved in the management of a company. However, the Company judges he will appropriately fulfill his duties as an outside Director based on the above reasons, and proposes his election.</p>			

	Conflicts of interest There is no conflict of interest between Yoshiaki Honpo and the Company.
	Note: The Company plans to enter into an agreement with Yoshiaki Honpo regarding liabilities under Article 423, paragraph 1 of the Companies Act, to limit his liability for damages to the minimum liability amount stipulated by laws and regulations, if he has acted in good faith and without gross negligence in performing his duties as an outside Director.

Proposal No. 2 Election of Three Auditors

The terms of office of Auditors Kazunaka Watanabe, Koshi Yamaura and Tsukasa Takahashi will expire at the conclusion of this meeting. Therefore, the Company proposes the election of three Auditors. In addition, the consent of the Board of Auditors has been obtained for this proposal.

The candidates for Auditor are as follows:

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Tsukasa Takahashi (December 10, 1962) Reelection Candidate for non-executive Auditor Candidate for independent officer	Apr. 1989 Registered with the Osaka Bar Association, joined Katsube Law Office (currently Katsube Takahashi Law Office) Apr. 1994 Partner of Katsube Takahashi Law Office (current position) Apr. 2006 Part-time Instructor at Kwansei Gakuin University Law School Apr. 2007 Part-time Instructor at Kyoto University Law School Apr. 2010 Vice President of the Osaka Bar Association Apr. 2012 Visiting Professor at Kyoto University Law School Apr. 2013 Distinguished Professor (current position) May 2013 Auditor of the Company (current position)	0 shares
Reasons for selection as candidates for non-executive Auditor Tsukasa Takahashi has expert insight as an attorney at law and extensive experience gained through his long-standing career in corporate legal affairs. The Company judges he will enhance the effectiveness of auditing of the Company based on his insight and experience, and proposes his election as non-executive Auditor. He has never involved in the management of a company. However, the Company judges he will appropriately fulfill his duties as a non-executive Auditor based on the above reasons, and proposes his election as non-executive Auditor.			
Conflicts of interest There is no special interest between Takahashi Tsukasa and the Company.			
Note: The Company has entered into an agreement with Tsukasa Takahashi regarding liabilities under Article 423, paragraph 1 of the Companies Act, to limit his liability for damages to the minimum liability amount stipulated by laws and regulations, if he has acted in good faith and without gross negligence in performing his duties as a non-executive Auditor. If his reelection is approved, the Company plans to renew this agreement with him. He is currently a non-executive Auditor of the Company, and at the conclusion of this meeting, his tenure will have been four year.			
2	Hidenobu Morihashi (March 16, 1955) New election Candidate for non-executive Auditor	Apr. 1977 Joined SANYO JUSCO Co., Ltd. (currently Aeon Co., Ltd.) Aug. 1986 Seconded to BOOK BARN Co., Ltd. (currently MIRAIYA SHOTEN CO., LTD.) May 2007 Director in charge of administration Oct. 2015 Director and General Manager of Business Management Division (current position)	0 shares
Reasons for selection as candidates for non-executive Auditor Hidenobu Morihashi has successively served as a director at MIRAIYA SHOTEN CO., LTD. and has a wealth of experience as a company executive and broad knowledge. The Company proposes his election as non-executive Auditor to utilize his sense of balance and abundant insight as a company executive and gain his guidance in improving our corporate governance.			
Conflicts of interest There is no special interest between Hidenobu Morihashi and the Company.			
Note: The Company plans to enter into an agreement with Hidenobu Morihashi regarding liabilities under Article 423, paragraph 1 of the Companies Act, to limit his liability for damages to the minimum liability amount stipulated by laws and regulations, if he has acted in good faith and without gross negligence in performing his duties as a non-executive Auditor. He is scheduled to resign from his position of Director of MIRAIYA SHOTEN CO., LTD. before the day when the Annual General Meeting of Shareholders of the Company is held.			

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	<p data-bbox="343 488 531 551">Yuji Kawabe (October 25, 1957)</p> <p data-bbox="371 584 502 611">New election</p>	<p data-bbox="612 241 1177 304">Apr. 1981 Joined Personnel Division, Police Affairs Bureau of National Police Agency</p> <p data-bbox="612 315 1222 378">Aug. 2002 Director of Police Administration Department of Chiba Prefectural Police Headquarters</p> <p data-bbox="612 389 1114 416">Aug. 2004 Chief of Tochigi Prefectural Police</p> <p data-bbox="612 427 1190 490">Jan. 2006 Counsellor of Cabinet Secretariat (Cabinet Intelligence and Research Office)</p> <p data-bbox="612 501 1094 528">Jan. 2010 Chief of Aichi Prefectural Police</p> <p data-bbox="612 539 1198 642">Aug. 2012 Deputy Director-General to Commissioner- General's Secretariat (Security Bureau) of National Police Agency</p> <p data-bbox="612 654 1211 716">Aug. 2013 Deputy Director-General of Cabinet Satellite Intelligence Center of Cabinet Secretariat</p> <p data-bbox="612 728 1203 754">Nov. 2015 Advisor of Aeon Co., Ltd. (current position)</p> <p data-bbox="612 766 1190 828">May 2016 Auditor of AEON Retail Co., Ltd. (current position)</p> <p data-bbox="612 840 1203 866">May 2016 Auditor of The Daiei, Inc. (current position)</p>	0 shares
<p data-bbox="276 875 475 902">Conflicts of interest</p> <p data-bbox="276 904 970 931">There is no conflict of interest between Yuji Kawabe and the Company.</p>			