

## Notice of the Results of the Exercise of Voting Rights at the 44th Ordinary General Meeting of Shareholders

AEON DELIGHT Co., Ltd. announces the results of the exercise of voting rights at the 44th Ordinary General Meeting of Shareholders held on May 23, 2017, as follows:

1. Date and time of meeting: 10:00 a.m. on Tuesday, May 23, 2017
2. Location: Hotel Nikko Osaka, 5F, "Tsuru-no-ma"  
1-3-3 Nishi-Shinsaibashi, Chuo-ku, Osaka
3. Matters resolved:  
Proposal 1: Election of Twelve (13) Directors  
Proposal 2: Election of One (3) Auditors
4. Status of voting rights:  
Number of shareholders with voting rights: 14,804  
Total number of voting rights: 524,886

5. Status of exercise of voting rights

	Voting rights exercised before the date of the General Meeting of Shareholders (advance exercise)	Voting rights exercised by attending the General Meeting of Shareholders	Total number of voting rights exercised
Number of shareholders	4,503	446	4,949
Number of voting rights exercised	391,161	72,086	463,247
Exercise ratio	74.52%	13.73%	88.26%

6. Results of the exercise of voting rights including those exercised by attending the meeting

Matters resolved	Number of affirmative votes	Number of negative votes	Number of abstentions	Ratio of affirmative votes
Proposal 1: Election of Twelve (13) Directors	442,265 ~458,592	230 ~16,557	206	95.47% ~99.00%
Proposal 2: Election of One (3) Auditors	353,193 ~458,780	250 ~105,836	206	76.24% ~99.04%

Notes:

1. The total number of affirmative votes consists of the number of affirmative votes that were exercised in advance as well as the number of confirmed affirmative votes by shareholders in attendance on the day of the meeting (these do not include unconfirmed votes, whether affirmative or negative, or abstention).
2. The ratio of affirmative votes for each proposal is out of the total number of all voting rights exercised.