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January 9, 2025

## Consolidated Financial Results for the Nine Months Ended November 30, 2024 (Under Japanese GAAP)

Company name: AEON DELIGHT Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 9787  
 URL: <https://www.aeondelight.co.jp>  
 Representative: Kazumasa Hamada, President and CEO, Group CEO  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended November 30, 2024 (from March 1, 2024 to November 30, 2024)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
November 30, 2024	253,390	4.7	11,857	9.2	12,109	9.4	8,264	8.5
November 30, 2023	241,911	6.6	10,862	0.4	11,072	0.6	7,617	6.3

Note: Comprehensive income For the nine months ended November 30, 2024: ¥9,007 million [3.6%]  
 For the nine months ended November 30, 2023: ¥8,691 million [-1.3%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
November 30, 2024	171.26	171.14
November 30, 2023	156.09	155.99

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
November 30, 2024	168,406	106,570	62.5
February 29, 2024	160,257	104,212	64.3

Reference: Equity  
 As of November 30, 2024: ¥105,174 million  
 As of February 29, 2024: ¥103,090 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 29, 2024	-	43.00	-	43.00	86.00
Fiscal year ending February 28, 2025	-	43.00	-		
Fiscal year ending February 28, 2025 (Forecast)				44.00	87.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the year ending February 28, 2025 (from March 1, 2024 to February 28, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	340,000	4.7	16,000	5.0	16,000	3.3	10,400	-2.9	216.07

Note: 1. Revisions to the forecast of financial results most recently announced: None  
2. At the meeting of the Board of Directors held on April 9, 2024, the Company resolved to acquire treasury stock. "Basic earnings per share" in the forecast of consolidated financial results for the year ending February 28, 2025, is based on the impact of the acquisition of treasury stock.

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2024	49,169,633 shares
As of February 29, 2024	49,169,633 shares

- (ii) Number of treasury shares at the end of the period

As of November 30, 2024	1,277,247 shares
As of February 29, 2024	634,347 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2024	48,255,556 shares
Nine months ended November 30, 2023	48,800,481 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

- \* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

## 2. Quarterly Consolidated Financial Statements and Significant Notes

### (1) (Quarterly Consolidated Balance Sheets)

(Million yen)

	Previous Fiscal Year (February 29, 2024)	Current Third Quarter (November 30, 2024)
<b>Assets</b>		
Current assets		
Cash and deposits	68,350	67,149
Notes and accounts receivable - trade, and contract assets	51,519	*56,967
Electronically recorded monetary claims	5,237	*7,753
Securities	7,903	7,401
Inventories	2,858	3,369
Other	4,274	4,997
Allowance for doubtful accounts	-164	-172
Total current assets	139,980	147,466
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	1,358	1,303
Tools, furniture and fixtures, net	2,948	2,740
Land	193	193
Other, net	1,984	2,098
Total property, plant and equipment	6,484	6,335
Intangible assets		
Goodwill	2,203	1,614
Other	3,894	4,028
Total noncurrent assets	6,098	5,642
Investments and other assets		
Investment securities	4,123	4,526
Other	3,590	4,453
Allowance for doubtful accounts	-19	-19
Total investment and other assets	7,693	8,960
Total noncurrent assets	20,277	20,939
Total assets	160,257	168,406

(Million yen)

	Previous Fiscal Year (February 29, 2024)	Current Third Quarter (November 30, 2024)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	29,292	*29,522
Electronically recorded obligations - operating	5,667	*6,201
Short-term borrowings	378	380
Accounts payable	7,525	7,631
Income taxes payable	2,572	2,847
Provision for bonuses	1,459	3,441
Accrued directors' and corporate auditors' remuneration	67	52
Other	6,481	*8,442
Total current liabilities	53,445	58,520
Noncurrent liabilities		
Provision for directors' retirement benefits	57	60
Retirement benefit liability	753	1,085
Asset retirement obligations	418	430
Other	1,369	1,738
Total noncurrent liabilities	2,599	3,315
Total liabilities	56,044	61,835
<b>Net assets</b>		
Shareholder's equity		
Capital stock	3,238	3,238
Capital surplus	532	532
Retained earnings	97,918	102,027
Treasury stock	-1,779	-4,320
Total shareholders' equity	99,909	101,478
Other accumulated comprehensive income		
Valuation difference on securities	1,212	1,434
Foreign currency translation adjustments	1,951	2,209
Remeasurements of defined benefit plans	17	52
Total other accumulated comprehensive income	3,181	3,696
Share subscription rights	68	78
Non-controlling shareholders' equity	1,054	1,316
Total net assets	104,212	106,570
<b>Total liabilities and net assets</b>	<b>160,257</b>	<b>168,406</b>

(2) Quarterly Consolidated Statement of Income and Quarterly Statement of Comprehensive Income  
(Quarterly Consolidated Statement of Income)  
(For the nine months period)

(Million yen)

	Previous Third Quarter (March 1, 2023- November 30, 2023)	Current Third Quarter (March 1, 2024- November 30, 2024)
Net sales	241,911	253,390
Cost of sales	210,749	219,858
Gross profit	31,162	33,532
Selling, general and administrative expenses	20,299	21,674
Operating profit	10,862	11,857
Non-operating income		
Interest income	40	87
Dividends income	77	88
Equity in income of affiliates	100	106
Other	132	72
Total non-operating income	351	354
Non-operating expenses		
Interest expenses	19	33
Other	122	69
Total non-operating expenses	141	102
Ordinary profit	11,072	12,109
Profit before income taxes	11,072	12,109
Income taxes - current	3,302	3,914
Income taxes-deferred	32	-268
Total income taxes	3,335	3,646
Profit	7,737	8,462
Profit attributable to non-controlling interests	120	198
Profit attributable to owners of parent	7,617	8,264

(Quarterly Consolidated Statement of Comprehensive Income)  
(For the nine months period)

(Million yen)

	Previous Third Quarter (March 1, 2023- November 30, 2023)	Current Third Quarter (March 1, 2024- November 30, 2024)
Profit	7,737	8,462
Other comprehensive income		
Valuation difference on securities	18	221
Foreign currency translation adjustments	885	287
Remeasurements of defined benefit plans, net of tax	50	35
Total other comprehensive income	953	544
Comprehensive income	8,691	9,007
(Breakdown)		
Comprehensive income attributable to owners of parent	8,559	8,779
Comprehensive income attributable to non-controlling interests	132	228

(Notes on going concern assumption)

Not applicable.

(Notes on quarterly consolidated balance sheets)

\*Notes maturing at the end of the third quarter of the current fiscal year

Notes maturing at the end of the third quarter of the current fiscal year are settled on the date of clearing, etc. As the end of the third quarter of the current fiscal year was a holiday for financial institutions, the following notes that mature at that time are included in the balance at the end of the third quarter.

	Previous Fiscal Year (February 29, 2024)	Current Third Quarter (November 30, 2024)
Notes receivable - trade	- million yen	9 million yen
Electronically recorded monetary claims	-	15
Notes payable - trade	-	166
Electronically recorded obligations - operating	-	858
Notes payable - facilities	-	12

(Notes on quarterly consolidated statement of cash flows)

The quarterly consolidated statements of cash flows for the first nine months of the current fiscal year have not been prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the first nine months are as follows.

	Previous Third Quarter (March 1, 2023- November 30, 2023)	Current Third Quarter (March 1, 2024- November 30, 2024)
Depreciation	2,126 million yen	2,284 million yen
Amortization of goodwill	655	601

(Shareholder's equity, etc.)

I Previous Third Quarter (March 1, 2023-November 30, 2023)

1. Cash dividends paid

Resolutions	Class of shares	Total dividends (million yen)	Dividend per share (yen)	Record date	Effective date	Source of dividends
Board of Directors Meeting on April 11, 2023	Common shares	2,124	43.00	February 28, 2023	May 8, 2023	Retained earnings
Board of Directors Meeting on October 10, 2023	Common shares	2,086	43.00	August 31, 2023	November 6, 2023	Retained earnings

2. Of the dividends whose record date falls in the nine months of the fiscal year under review, those whose effective date falls after the end of the third quarter of the current fiscal year

Not applicable.

### 3. Significant changes in shareholders' equity

At the meeting of the Board of Directors held on October 4, 2022, the Company resolved to acquire treasury stock pursuant to the provisions of Article 156 of the Companies Act, which is applied by replacing the terms pursuant to the provisions of Article 165-3 of the same Act, and acquired 874,700 shares of treasury stock in the nine months of the fiscal year under review. As a result, treasury stock increased by 2,588 million yen. In addition, on October 10, 2023, the Board of Directors resolved to cancel treasury stock in accordance with Article 178 of the Companies Act. With this, the Company retired 1,500,000 shares of common stock out of 2,139,847 shares of treasury stock on October 31, 2023, and capital surplus and treasury stock decreased by 4,208 million yen, respectively, in the nine months of the fiscal year under review. As a result, capital surplus and treasury stock at the end of the third quarter of the current fiscal year amounted to 531 million yen and -1,795 million yen, respectively.

## II Current Third Quarter (March 1, 2024-November 30, 2024)

### 1. Cash dividends paid

Resolutions	Class of shares	Total dividends (million yen)	Dividend per share (yen)	Record date	Effective date	Source of dividends
Board of Directors Meeting on April 9, 2024	Common shares	2,087	43.00	February 29, 2024	May 7, 2024	Retained earnings
Board of Directors Meeting on October 8, 2024	Common shares	2,068	43.00	August 31, 2024	November 5, 2024	Retained earnings

### 2. Of the dividends whose record date falls in the nine months of the fiscal year under review, those whose effective date falls after the end of the third quarter of the current fiscal year

Not applicable.

### 3. Significant changes in shareholders' equity

At the meeting of the Board of Directors held on April 9, 2024, the Company resolved to acquire treasury stock pursuant to the provisions of Article 156 of the Companies Act, which is applied by replacing the terms pursuant to the provisions of Article 165-3 of the same Act, and acquired 644,000 shares of treasury stock in the nine months of the fiscal year under review. As a result, treasury stock increased by 2,543 million yen, and treasury stock at the end of the third quarter of the current fiscal year amounted to -4,320 million yen.

(Notes on Segment Information, etc.)

[Segment Information]

I Previous Third Quarter (March 1, 2023-November 30, 2023)

1. Information on net sales and profit or loss by reportable segment and breakdown of revenue

(Million yen)

	Reportable segment							
	Facilities management	Security services	Cleaning services	Construction work	Materials/supplies sourcing services	Vending machine services	Support services	Total
Net sales								
Profit from contracts with customers	52,404	38,131	52,909	42,101	34,864	7,263	14,236	241,911
Sales from external customers	52,404	38,131	52,909	42,101	34,864	7,263	14,236	241,911
Inter-segment sales and transfers	-	103	-	-	39	-	1,276	1,419
Total	52,404	38,235	52,909	42,101	34,904	7,263	15,512	243,331
Segment profit	4,432	2,366	4,034	3,429	1,697	982	409	17,353

2. Difference between the total amount of profit (loss) of reportable segments and the amount recorded in quarterly consolidated statements of income (items in relation to adjustment of differences)

(Million yen)

Profit	Amount
Total of reportable segments	17,353
Elimination of inter-segment transactions	-302
Amortization of goodwill	-655
Company-wide expenses*	-5,533
Operating profit in the quarterly consolidated statements of income	10,862

(Note) "Company-wide expenses" are mainly general and administrative expenses that do not belong to any reportable segment.

3. Information on goodwill, etc. by reportable segment

Our group recognizes goodwill as a strategic expense associated with promoting the facility management business and is not included in the calculation of each reportable segment.

## II Current Third Quarter (March 1, 2024-November 30, 2024)

### 1. Information on net sales and profit or loss by reportable segment and breakdown of revenue

(Million yen)

	Reportable segment							Total
	Facilities management	Security services	Cleaning services	Construction work	Materials/supplies sourcing services	Vending machine services	Support services	
Net sales								
Profit from contracts with customers	56,802	40,086	54,935	43,555	36,473	7,040	14,496	253,390
Sales from external customers	56,802	40,086	54,935	43,555	36,473	7,040	14,496	253,390
Inter-segment sales and transfers	0	109	0	-	78	-	1,326	1,516
Total	56,802	40,196	54,936	43,555	36,552	7,040	15,823	254,906
Segment profit	4,666	2,328	4,069	3,735	1,985	940	1,236	18,962

### 2. Difference between the total amount of profit (loss) of reportable segments and the amount recorded in quarterly consolidated statements of income (items in relation to adjustment of differences)

(Million yen)

Profit	Amount
Total of reportable segments	18,962
Elimination of inter-segment transactions	-291
Amortization of goodwill	-601
Company-wide expenses*	-6,212
Operating profit in the quarterly consolidated statements of income	11,857

(Note) "Company-wide expenses" are mainly general and administrative expenses that do not belong to any reportable segment.

### 3. Information on goodwill, etc. by reportable segment

Our group recognizes goodwill as a strategic expense associated with promoting the facility management business and is not included in the calculation of each reportable segment.