Summary Report of Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending February 28, 2011 (Based on Japanese Accounting Standards)

January 6, 2011

Listed company name:	AEON DELIGHT CO., LTD.		Listed exchanges: Tokyo Stock Exchange and Osaka Securities Exchange (First Section)
Stock code:	9787		URL http://www.aeondelight.co.jp
Representative:	(Title)	President and CEO	(Name) Yuiken Tsutsumi
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Planned date for filing of quarterly financial statements:		January 13, 2011	Planned date for commencement of dividend payments: -

Preparation of Supplementary Materials to Quarterly Financial Results: No
Quarterly Earnings Briefing: No

(Amounts of less than one million yen have been rounded down.)

1. Consolidated Results for the First Nine Months of the Fiscal Year Ending February 28, 2011 (from March 1, 2010 to November 30, 2010)

(1) Consolidated Operating Results (cumulative)

(Figures expressed in percentages represent year-on-year percentage changes.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended November 30, 2010	118,125	(10.5)	8,032	10.0	8,080	11.1	4,421	13.5
Nine months ended November 30, 2009	106,887	-	7,305	-	7,270	-	3,895	-

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
Nine months ended November 30, 2010	101.64	101.43
Nine months ended November 30, 2009	98.21	98.06

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
As of November 30, 2010	80,010	50,662	63.1	963.14
As of February 28, 2010	48,670	31,364	64.2	787.84

(Reference) Shareholders' equity As of November 30, 2010: 50,506 million yen As of February 28, 2010: 31,253 million yen

2. Dividends

	Annual dividends				
(Record Date)	End of the 1st Quarter	End of the 2nd Quarter	End of the 3rd Quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended February 28, 2010	-	12.00	-	15.00	27.00
Year Ending February 28, 2011	-	17.00	-		
Year Ending February 28, 2011 (Forecast)			-	22.00	39.00

Note 1: Adjustments to dividend forecast made during the third quarter of fiscal 2011: None
Note 2: The Company merged with CERTO Corp. effective as of September 1, 2010. A merger commemorative dividend of 5.00 yen per share is included in the dividend forecast of 22.00 yen for the fiscal 2011 ending on February 28, 2011.

3. Forecast of Consolidated Results for the Year Ending February 28, 2011 (from March 1, 2010 to February 28, 2011)

(Figures expressed in percentages represent year-on-year percentage changes.)

	Net sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	181,000	29.0	12,050	20.9	12,105	22.1	6,470	18.4	142.00

Note: Adjustments to consolidated results forecast made during the third quarter of fiscal 2011: None

4. Other Remarks (See “2. Other Remarks” on page 4 of the Attached Materials.)

(1) Changes in significant subsidiaries during the period : None

Note: This refers to changes in specified subsidiaries resulting in changes in the scope of consolidation during the current quarterly accounting period.

(2) Application of simplified accounting methods and specific accounting methods : Yes

Note: This refers to application of simplified accounting methods and accounting methods specific to the preparation of quarterly consolidated financial statements

(3) Changes in accounting principles, procedures and methods of presentation

1) Change arising from revisions of accounting standards : None

2) Change due to reasons other than those described in “1)” above : Yes

Note: This refers to changes in the principles, procedures, or methods of presentation for accounting treatment related with the preparation of the quarterly financial statements as described in “Significant Changes in the Basis for Preparation of the Quarterly Financial Statements”.

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding at end of period (including treasury stock)	As of November 30, 2010	54,169,633 shares	As of February 28, 2010	41,400,000 shares
2) Number of treasury shares at end of period	As of November 30, 2010	1,730,301 shares	As of February 28, 2010	1,729,838 shares
3) Average number of shares outstanding (quarterly cumulative)	Nine months ended November 30, 2010	43,500,954 shares	Nine months ended November 30, 2009	39,668,901 shares

* Items related to the conduct of quarterly review procedures

・ These quarterly financial results are not subject to quarterly review based on the Financial Instrument and Exchange Act, and a quarterly review based on the Financial Instrument and Exchange Act has not been completed at the time these quarterly financial results were disclosed.

* Information concerning proper use of financial forecasts and other special instructions

・ Forward-looking statements such as financial forecasts contained in these materials are based on certain assumptions judged to be reasonable and on the information available when the forecasts were made. However, actual performance may significantly differ due to a variety of factors. Please refer to “1. (3) Qualitative Information on Consolidated Financial Forecast” on page 4 of Attached Materials for information concerning the assumptions used for financial forecasts and the proper use of financial forecasts.

○ Attached Materials Contents

1. Qualitative Information on Current Quarterly Consolidated Performance

(1) Qualitative Information on Consolidated Operating Results

During the first nine months of the current fiscal year (March 1, 2010 to November 30, 2010), due to prolonged deflation and yen appreciation, uncertainty has remained toward the future economic outlook. Within this economic environment, customers are still strongly inclined to reduce business expenses and have inhibitions against capital investments. As a result, the business environment for the AEON DELIGHT Group (the "Company") has continued to be difficult.

Within this business environment, the Company made a new start by merging with CERTO Corporation on September 1 to create a new business called the "Comprehensive Facility Management Service (Comprehensive FMS)" aiming at a new stage of growth. We have strived to be a true partner for our customers by adding new materials-related and vending machine businesses through this merger and providing our customers with an environment that allows them to focus on work that is essential for their business strategy.

As we have promoted business activities within our new corporate structure from September 1 onwards based on this business policy, in addition to the comprehensive building management services, we have begun providing the new services of materials procurement and vending machine installation, etc. at large-scale commercial complexes that started their operations in metropolitan areas. We have started to actively propose and provide services from a new service menu to our existing customers. We have also been able to establish business with a wide variety of customers including redeveloped complex facilities, major electronics retail stores, airport facilities, distribution centers, etc.

Since the beginning of the fiscal year we have promoted proposals for CO_2 reduction work aimed at environmental load reduction. We have also been active in proposing environmentally friendly products using the know-how we have gained through our newly added materials-related business. In the vending machine business, we have focused on providing the best variety of products for the customer's installation location, improving sales volume per machine, and building an effective operations structure.

In terms of measures for improving profitability, working style innovation in the facilities management business has been promoted even further through optimization of patrol routes using GPS, resulting in improved efficiency for facilities management by patrolling. In the materials-related business, we have worked towards reducing distribution expenses through decreased inventory in our aim to construct an efficient business structure. In addition, for the early exploitation of integration synergies, we have rectified the assignment of personnel by integrating business offices and consolidating management functions to promote the reduction of SG&A.

Overseas, the subsidiary AEON DELIGHT (BEIJING) COMMERCE CO., LTD., was added and, together with AEON DELIGHT (BEIJING) BUILDING MAINTENANCE CO., LTD., has started to provide new services at the Aeon Mall Tianjin TEDA that opened in October in Tianjin, China. We will use these operations as a base to promote the comprehensive FMS business in China as well.

As a result of these measures, during the first nine months of the current fiscal year the Company posted net sales of 118,125 million yen (110.5% year-on-year), operating income of 8,032 million yen (110.0% year-on-year), ordinary income of 8,080 million yen (111.1% year-on-year), and net income of 4,421 million yen (113.5% year-on-year), marking at least double-digit growth in each category.

The information reporting segments have changed as of the current third quarter accounting period. Refer to the reference materials “Sales by business segment” on page 11 for an overview of the changes and results by business segment.

(2) Qualitative Information on Consolidated Financial Position

Total assets as of November 30, 2010 were 80,010 million yen with an increase of 31,340 million yen (64.4%) compared with the balance at the end of fiscal 2010. This resulted mainly from an increase of 3,632 million yen in cash and deposits (including 1,958 million yen carried over from the merger), an increase of 9,967 million yen in notes and accounts receivable-trade (including 9,828 million yen carried over from the merger), an increase of 14,020 million yen in deposits of subsidiaries and affiliates (including 12,900 million yen carried over from the merger), and a decrease of 585 million yen in amortization of goodwill.
Liabilities as of November 30, 2010 increased by 12,042 million yen (69.9%) compared with the balance at the end of fiscal 2010 to 29,348 million yen. This increase is attributable mainly to an increase of 11,291 million yen in notes and accounts payable-trade (including 12,942 million yen carried over from the merger), and an increase of 1,322 million yen in provision for reward for business performance (including 53 million yen carried over from the merger).
Net assets as of November 30, 2010 increased by 19,298 million yen (61.5%) compared with the balance at the end of fiscal 2010 to 50,662 million yen. This increase is attributable mainly to the increase in capital surplus of 15,770 million yen through the merger and an increase of 4,421 million yen in retained earnings due to posting of net income for the first nine months of the current fiscal year, and a decrease of 1,269 million yen in retained earnings due to dividend payments. As a result, the shareholders’ equity ratio was 63.1%.
The total assets carried over from the merger with CERTO Corporation were 31,458 million yen and total liabilities were 15,301 million yen.

Cash Flows

The balance of cash and cash equivalents (hereinafter referred to as “cash”) as of November 30, 2010 increased by 970 million yen (12.3%) compared to the balance at the end of fiscal 2010 to which a total increase of 1,971 million yen was brought about by the merger with CERTO Corporation on September 1, 2010 and a change in the scope of consolidation. As a result, the cash balance turned out to be 10,815 million yen.
Summarized below are cash flows and their underlying factors for the first nine months of fiscal 2011.

(Cash flows from operating activities)
Net cash provided by operating activities for the first nine months of the current fiscal year was 3,364 million yen. The major factors contributing to the net cash inflow were income before income taxes and minority interests of 7,821 million yen and a 1,269 million yen provision for reward for business performance, which were partially offset by a decrease of 1,662 million yen due to a decrease in notes and accounts payable-trade, a decrease of 1,013 million yen due to a decrease in accounts payable-other, and a decrease of 4,624 million yen due to a decrease in income tax payments.

(Cash flows from investing activities)
Net cash used in investing activities for the first nine months of the current fiscal year was 1,067 million yen. The principal factors behind the net cash outflow were outflows of 1,120 million yen for payment for/collection of deposits of subsidiaries and affiliates, 420 million yen for payment into/withdrawal of time deposits, 557 million yen for acquisition of tangible, intangible fixed assets, and an inflow of 807 million yen from collection of loans receivable.

(Cash flows from financing activities)
Net cash used in financing activities for the first nine months of the current fiscal year was 1,314 million yen. The major factor contributing to the net cash outflow was dividend payments of 1,263 million yen.

(3) Qualitative Information on Consolidated Financial Forecast
Regarding its earnings projection for the fiscal year ending February 28, 2011, AEON DELIGHT's forecast released on April 14, 2010 remains unchanged.

2. Other Remarks

(1) Overview of changes in significant subsidiaries during the period: None

(2) Overview of simplified accounting methods and specific accounting methods

・Simplified accounting methods
Method for estimating credit losses on general receivables
Since the difference between the actual credit loss ratio as of November 30, 2010 and the ratio computed at the end of fiscal 2010 was deemed insignificant, the actual credit loss ratio at the end of fiscal 2010 was used in estimating credit losses.

・Accounting methods specific to the preparation of quarterly consolidated financial statements: None

(3) Overview of changes in accounting principles and procedures, and methods of presentation

・Changes in accounting principles and procedures: None

・Changes in methods of presentation
Quarterly Consolidated Balance Sheet-Related
As the materiality of "deposit of subsidiaries and affiliates" that was contained in "other" under current assets during the first nine months of the previous fiscal year has increased, it is listed separately for the first nine months of the current fiscal year. The amount of "deposit of subsidiaries and affiliates" that was contained in "other" under current assets for the first nine months of the previous fiscal year was 1,500 million yen.
Quarterly Consolidated Statement of Income-Related

1. As the materiality of "subsidiary income" under non-operating income during the first nine months of the previous fiscal year has decreased, it is contained in "other" under non-operating income for the first nine months of the current fiscal year. The amount of "subsidy income" that was contained in "other" under non-operating expense for the first nine months of the current fiscal year was 7 million yen.
2. As the amount of "proceeds from sales of investment securities" that was contained in "other" under extraordinary income during the first nine months of the previous fiscal year has exceeded 20% of the total amount of extraordinary income, it is listed separately for the first nine months of the current fiscal year. The amount of "proceeds from sales of investment securities" that was contained in "other" under extraordinary income during the nine months of the previous fiscal year was 1 million yen.
3. As the amount of "loss on valuation of investment securities" that was contained in "other" under extraordinary loss during the first nine months of the previous fiscal year has exceeded 20% of the total amount of extraordinary loss, it is listed separately for the first nine months of the current fiscal year. The amount of "loss on valuation of investment securities" that was contained in "other" under extraordinary loss during the nine months of the previous fiscal year was 4 million yen.

Quarterly Consolidated Cash Flow-Related
As the materiality of "collection of loans receivable" that was contained in "other" under net cash provided by (used in) investment activities during the first nine months of the previous fiscal year has increased, it is listed separately for the first nine months of the current fiscal year. The amount of "collection of loans receivable" that was contained in "other" under net cash provided by (used in) investment activities during the nine months of the previous fiscal year was 32 million yen.

(4) Overview of significant events related to the going concern assumption: None

3. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheet

(millions of yen)

	FY2011 (As of November 30, 2010)	FY2010 (As of Feb. 28, 2010)
Assets		
Current assets		
Cash and deposits	11,596	7,964
Notes and accounts receivable-trade	26,251	16,284
Inventory	1,415	-
Deposit of subsidiaries and affiliates	17,020	3,000
Other	3,569	2,899
Allowance for doubtful accounts	(204)	(122)
Total current assets	59,648	30,026
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	1,258	1,185
Land	284	284
Other, net	2,419	1,271
Total property, plant and equipment	3,963	2,741
Intangible assets		
Goodwill	10,750	11,295
Other	1,001	629
Total intangible assets	11,751	11,924
Investments and other assets		
Investment securities	2,696	2,050
Other	2,156	2,068
Allowance for doubtful accounts	(206)	(141)
Total investments and other assets	4,647	3,977
Total noncurrent assets	20,362	18,644
Total assets	80,010	48,670

	FY2011 (As of November 30, 2010)	FY2010 (As of Feb. 28, 2010)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	20,266	8,974
Short-term loans payable	25	55
Current portion of long-term loans payable	25	25
Income taxes payable	1,810	2,191
Provision for reward for business performance	2,061	738
Provision for directors' bonuses	90	101
Other	4,250	4,194
Total current liabilities	28,528	16,281
Noncurrent liabilities		
Long-term loans payable	12	31
Provision for retirement benefits	482	577
Provision for directors' retirement benefits	48	65
Other	276	350
Total noncurrent liabilities	819	1,024
Total liabilities	29,348	17,306
Net assets		
Shareholders' equity		
Capital stock	3,238	3,238
Capital surplus	18,735	2,964
Retained earnings	28,501	25,366
Treasury stock	(462)	(461)
Total shareholders' equity	50,012	31,107
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	511	149
Foreign currency translation adjustment	(17)	(3)
Total valuation and translation adjustments	494	145
Subscription rights to shares	156	110
Total net assets	50,662	31,364
Total liabilities and net assets	80,010	48,670

(2) Quarterly Consolidated Statements of Income

First Nine Months of FY2011

(millions of yen)

	First nine months of FY2010 (March 1, 2009 – November 30, 2009)	First nine months of FY2011 (March 1, 2010 – November 30, 2010)
Net sales	106,887	118,125
Cost of sales	90,967	101,198
Gross profit	15,919	16,926
Selling, general and administrative expenses	8,614	8,894
Operating income	7,305	8,032
Non-operating income		
Interest income	21	37
Dividends income	27	30
Equity in earnings of affiliates	-	33
Proceeds from adjustment of labor insurance expenses	-	18
Subsidy income	7	-
Other	12	41
Total non-operating income	68	161
Non-operating expenses		
Interest expenses	17	2
Equity in losses of affiliates	4	-
Loss on cancellation of company housing	25	38
Compensation for accident expenses	20	9
Loss on retirement of noncurrent assets	15	35
Loss on adjustment of labor insurance expenses	9	-
Other	11	27
Total non-operating expenses	103	113
Ordinary income	7,270	8,080
Extraordinary income		
Proceeds from sales of investment securities	-	3
Gain (loss) on sales of membership	-	1
Reversal of allowance for doubtful accounts	65	-
Compensation income	54	-
Surrender profit of insurance	22	-
Other	4	-
Total extraordinary income	146	5
Extraordinary loss		
Cost of merger	-	193
Loss on valuation of investment securities	-	67
Impairment loss	193	-
Other	7	2
Total extraordinary losses	201	263
Income before income taxes and minority interests	7,215	7,821

(millions of yen)

	First nine months of FY2010 (March 1, 2009 – November 30, 2009)	First nine months of FY2011 (March 1, 2010 – November 30, 2010)
Income taxes-current	3,310	3,682
Income taxes-deferred	(41)	(282)
Total income taxes	3,268	3,400
Minority interests in income	50	-
Net income	3,895	4,421

(3) Quarterly Consolidated Statements of Cash Flow
(First Nine Months of FY2011)

(millions of yen)

	First nine months of FY2010 (March 1, 2009 – November 30, 2009)	First nine months of FY2011 (March 1, 2010 – November 30, 2010)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	7,215	7,821
Depreciation and amortization	561	653
Amortization of goodwill	665	585
Impairment loss	193	-
Increase (decrease) in Provision for reward for business performance	1,335	1,269
Increase (decrease) in provision for retirement benefits	33	(94)
Increase (decrease) in provision for directors' retirement benefits	3	(17)
Interest and dividends income	(48)	(68)
Interest expenses	17	2
Decrease (increase) in notes and accounts receivable-trade	2,063	785
Increase (decrease) in notes and accounts payable-trade	(1,889)	(1,662)
Increase (decrease) in accounts payable-other	(880)	(1,013)
Decrease (increase) in accounts receivable-other	48	(65)
Other, net	(813)	(280)
Subtotal	8,504	7,916
Interest and dividends income received	49	75
Interest expenses paid	(12)	(2)
Income taxes paid	(4,234)	(4,624)
Net cash provided by (used in) operating activities	4,306	3,364
Net cash provided by (used in) investment activities		
Proceeds from withdrawal of time deposits	806	91
Payments into time deposits	(91)	(511)
Purchase of property, plant and equipment	(448)	(398)
Proceeds from sales of property, plant and equipment	39	114
Purchase of intangible assets	(94)	(159)
Purchase of investments in subsidiaries	(1,608)	-
Purchase of investments in subsidiaries resulting in change in scope of consolidation	125	-
Collection of loans receivable	-	807
Payments for deposit of subsidiaries and affiliates	(61,300)	(85,420)
Collection of deposit of subsidiaries and affiliates	62,300	84,300
Other, net	130	107
Net cash provided by (used in) investment activities	(140)	(1,067)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(983)	(27)
Repayment of long-term loans payable	(691)	(18)
Liquidation of claims credit loans payable	(1,500)	-

(millions of yen)

	First nine months of FY2010 (March 1, 2009 – November 30, 2009)	First nine months of FY2011 (March 1, 2010 – November 30, 2010)
Cash dividends paid	(952)	(1,263)
Other, net	(26)	(4)
Net cash provided by (used in) financing activities	(4,153)	(1,314)
Effect of exchange-rate change on cash and cash equivalents	(0)	(12)
Net increase (decrease) in cash and cash equivalents	13	970
Cash and cash equivalents at beginning of period	6,970	7,873
Increase in cash and cash equivalents resulting from merger	-	1,958
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	13
Cash and cash equivalents at end of period	6,983	10,815

(4) Note on the going concern assumption: None

(5) Note on significant changes in shareholders' equity

The Company absorbed CERTO Corporation through a merger on September 1, 2010 as the surviving company and inherited the rights and obligations of CERTO Corporation. As a result, capital surplus increased by 15,770 million yen during the first nine months of the current fiscal year, resulting in a capital surplus of 18,735 million yen as of November 30, 2010.

4. Reference materials

Sales by business segment

	Comprehensive FMS business							Other	
	Facilities management business (millions of yen)	Security services business (millions of yen)	Cleaning services business (millions of yen)	Construction work business (millions of yen)	Material s-related business (millions of yen)	Vending machine business (millions of yen)	Support business (millions of yen)	Other (million s of yen)	Consolidated (millions of yen)
Sales	30,419	24,125	31,213	10,981	9,164	8,356	3,822	41	118,125

(Notes)
1. Businesses are classified by the classifications used for internal management.
2. A breakdown of each business is as follows.
   (1) Comprehensive FMS Business
      1) Facilities management business
         Business that conducts the preservation, inspection, maintenance, etc., of buildings facilities
      2) Security services business
         Business that provides comprehensive security services including security for facilities, security to handle crowds and traffic, security for transporting valuable goods, etc.
      3) Cleaning services business
         Business that conducts the cleaning of buildings and facilities
      4) Construction work business
         Business that conducts large-scale renovation and interior design work, makes environmental load reduction proposals, and installs solar power generation systems
      5) Materials-related business
         Business that acts as a purchase agent for indirect materials and procures materials, etc.
      6) Vending machine business
         Business that operates beverage vending machines, cares for foliage plants, and maintains air purification units
      7) Support business
         Business includes the retail store business, technical training business, temporary staffing business, and document management business
         (The businesses above that were originally included in "other businesses" have been newly classified as "support businesses".)
   (2) Other businesses
      1) Other businesses
         Real estate lease business

(Additional information)

Accompanying the merger with CERTO Corporation on September 1, 2010, the materials-related business (acting as a purchase agent for indirect materials and procuring materials) and the vending machine business (total space management focusing on vending machines and also servicing foliage plants and air purification units) originally conducted by CERTO Corporation were added to the Company's range of businesses.

Business classifications have been revised as above incorporating the addition of these new businesses.

Note that due to this revision of business classifications, the sales below that would have been posted in each of the following businesses are now posted in the materials-related business.

	Sales (millions of yen)
Facilities management business	545
Security services business	11
Cleaning services business	501
Support business	8
Total	1,067