

Summary of Financial Results for the First Quarter Ended May 31, 2014

[Japan GAAP] (Consolidated)

July 2, 2014

Company AEON DELIGHT Co., Ltd. Listed on the TSE1
 Stock Code 9787 URL: <http://www.aeondelight.co.jp>
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 Expected date of filing of quarterly report: July 14, 2014 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended May 2014

(March 1, 2014 through May 31, 2014)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended May 2014	66,475	-0.4	3,540	4.4	3,558	4.6	2,015	8.4
Three months ended May 2013	66,711	13.9	3,390	9.6	3,403	9.7	1,858	4.0

(Note) Comprehensive income

Three months ended May 2014: 1,808 million yen (-16.1%)

Three months ended May 2013: 2,154 million yen (31.5%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended May 2014	38.39		38.30	
Three months ended May 2013	35.43		35.33	

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of May 2014	116,532		71,860		60.1		1,334.84	
As of Feb. 2014	112,122		71,316		62.0		1,324.84	

(Reference) Shareholders' equity

As of May 2014: 70,081 million yen

As of February 2014: 69,553 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen		Yen		Yen
Year ended Feb. 2014	-	24.00	-	24.00	48.00
Year ending Feb. 2015	-				
Year ending Feb. 2015 (forecast)		25.00	-	25.00	50.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending February 2015

(March 1, 2014 through February 28, 2015)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
For the six months ending Aug. 2014	134,000	0.3	7,600	0.3	7,600	0.4	4,150	0.1	79.05	
Year ending Feb. 2015	270,000	5.0	16,000	5.9	16,000	6.0	8,600	5.4	163.81	

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|------------------------------------------------------------------------------------|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of May 2014	54,169,633 shares
As of February 2014	54,169,633 shares

② Treasury stock at the end of period

As of May 2014	1,668,361 shares
As of February 2014	1,669,701 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended May 2014	52,500,245 shares
Three months ended May 2013	52,465,681 shares

*** Implementation status of quarterly review procedures**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have are being conducted.

***Explanation regarding appropriate use of business forecasts and other special instructions
(Precautions regarding forward-looking statements)**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

[Quarterly Consolidated Financial Statements]

[Quarterly Consolidated Balance Sheet]

(Million yen)

	Fiscal year ended February 28, 2014 (February 28, 2014)	First three months of FY2015 (May 31, 2014)
Assets		
Current assets		
Cash and deposits	12,565	15,377
Notes and accounts receivable-trade	34,952	36,886
Electronically recorded monetary obligations	2,468	4,427
Inventory	2,504	2,346
Deposit of subsidiaries and affiliates	32,420	30,720
Other	5,725	5,536
Allowance for doubtful accounts	-290	-243
Total current assets	90,347	95,051
Fixed assets		
Tangible fixed assets		
Buildings and structures, net	1,046	1,036
Land	278	278
Other, net	2,933	3,118
Total tangible fixed assets	4,258	4,433
Intangible fixed assets		
Goodwill	10,078	9,769
Other	1,609	1,708
Total intangible fixed assets	11,687	11,478
Investments and other assets		
Investment securities	3,897	3,635
Other	2,131	2,134
Allowance for doubtful accounts	-199	-200
Total investments and other assets	5,829	5,569
Total fixed assets	21,775	21,481
Total assets	112,122	116,532

(Million yen)

	Fiscal year ended February 28, 2014 (February 28, 2014)	First three months of FY2015 (May 31, 2014)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	21,895	24,707
Electronically recorded monetary obligations	4,806	7,214
Current portion of bonds	5	5
Income taxes payable	3,633	1,498
Reserve for bonuses	975	1,865
Reserve for directors' bonuses	95	26
Other	7,894	7,933
Total current liabilities	39,306	43,250
Fixed liabilities		
Reserve for retirement benefits	555	555
Reserve for directors' retirement benefits	170	172
Asset retirement obligation	20	21
Other	753	671
Total fixed liabilities	1,500	1,421
Total liabilities	40,806	44,672
Net assets		
Shareholders' equity		
Capital	3,238	3,238
Capital surplus	18,818	18,820
Retained earnings	46,235	46,990
Treasury stock	-449	-448
Total shareholders' equity	67,842	68,600
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,365	1,205
Foreign currency translation adjustment	346	275
Total accumulated other comprehensive income	1,711	1,480
Stock acquisition rights	165	202
Minority interest	1,597	1,576
Total net assets	71,316	71,860
Total liabilities and net assets	112,122	116,532

[Quarterly Consolidated Statement of Income and Quarterly Statement of Comprehensive Income]
[Quarterly Consolidated Statement of Income]
[First three months of FY2015]

(Million yen)

	First three months of FY2014 (March 1, 2013 – May 31, 2013)	First three months of FY2015 (March 1, 2014 – May 31, 2014)
Net sales	66,711	66,475
Cost of sales	58,538	58,168
Gross profit	8,173	8,306
Selling, general and administrative expenses	4,782	4,766
Operating income	3,390	3,540
Non-operating revenues		
Interest income	21	23
Dividend income	16	16
Other	18	4
Total non-operating revenues	56	44
Non-operating expenses		
Interest expenses	0	1
Accident compensation cost	0	5
Other	43	19
Total non-operating expenses	44	26
Ordinary income	3,403	3,558
Extraordinary profit		
Gain on sale of investment securities	12	15
Total extraordinary profit	12	15
Extraordinary loss		
Loss on retirement of fixed assets	4	-
Total extraordinary loss	4	-
Income before income taxes and minority interests	3,411	3,573
Income taxes-current	1,573	1,429
Income taxes-deferred	-11	93
Total income taxes	1,561	1,522
Net income before minority interests	1,849	2,051
Minority interests in income	-8	35
Net income	1,858	2,015

[Quarterly Consolidated Statement of Comprehensive Income]

[First three months of FY2015]

(Million yen)

	First three months of FY2014 (March 1, 2013 – May 31, 2013)	First three months of FY2015 (March 1, 2014 – May 31, 2014)
Net income before minority interests	1,849	2,051
Other comprehensive income		
Valuation difference on available-for-sale securities	222	-159
Foreign currency translation adjustment	81	-83
Total other comprehensive income	304	-243
Comprehensive income	2,154	1,808
(Breakdown)		
Comprehensive income attributable to shareholders of the parent company	2,142	1,784
Comprehensive income attributable to minority shareholders	11	23

● Notes on quarterly consolidated financial statements

(Notes on going concern assumption)

First three months of FY2015 (March 1, 2014 – May 31, 2014)

None

● (Notes if there is a significant change in the amount of shareholders' equity)

First three months of FY2015 (March 1, 2014 – May 31, 2014)

None