

Summary of Financial Results for the First Quarter Ended May 31, 2015

[Japan GAAP] (Consolidated)

July 8, 2015

Company AEON DELIGHT Co., Ltd. Listed on the TSE1
 Stock Code 9787 URL: <http://www.aeondelight.co.jp>
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 Expected date of filing of quarterly report: July 14, 2015 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended May 2015

(March 1, 2015 through May 31, 2015)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended May 2015	70,529	6.1	3,625	2.4	3,652	2.6	2,078	3.1
Three months ended May 2014	66,475	-0.4	3,540	4.4	3,558	4.6	2,015	8.4

(Note) Comprehensive income

Three months ended May 2015: 2,126 million yen (17.6%)

Three months ended May 2014: 1,808 million yen (-16.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended May 2015	39.58	39.48
Three months ended May 2014	38.39	38.30

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 2015	126,382	78,364	60.3	1,451.28
As of Feb. 2015	126,044	77,495	59.8	1,435.64

(Reference) Shareholders' equity

As of May 2015: 76,228 million yen

As of February 2015: 75,406 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Feb. 2015	-	25.00	-	25.00	50.00
Year ending Feb. 2016	-				
Year ending Feb. 2016 (forecast)		26.00	-	26.00	52.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending February 2016

(March 1, 2015 through February 29, 2016)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Aug. 2015	138,000	2.9	8,000	3.9	8,000	3.5	4,500	2.7	84.72
Year ending Feb. 2016	280,000	5.0	17,000	7.2	17,000	6.6	9,400	7.7	178.96

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of May 2015	54,169,633 shares
As of February 2015	54,169,633 shares

② Treasury stock at the end of period

As of May 2015	1,644,581 shares
As of February 2015	1,645,216 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended May 2015	52,524,898 shares
Three months ended May 2014	52,500,245 shares

*** Implementation status of quarterly review procedures**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have are being conducted.

***Explanation regarding appropriate use of business forecasts and other special instructions**

(Precautions regarding forward-looking statements)

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

[Quarterly Consolidated Financial Statements]

[Quarterly Consolidated Balance Sheet]

(Million yen)

	Fiscal year ended February 28, 2015 (February 28, 2015)	First three months of FY2016 (May 31, 2015)
Assets		
Current assets		
Cash and deposits	15,580	15,027
Notes and accounts receivable-trade	36,674	39,625
Electronically recorded monetary obligations	3,381	4,182
Inventory	2,618	2,557
Deposit of subsidiaries and affiliates	41,326	37,865
Other	5,065	5,651
Allowance for doubtful accounts	-168	-165
Total current assets	104,477	104,743
Fixed assets		
Tangible fixed assets		
Buildings and structures, net	1,009	1,013
Land	278	278
Other, net	3,073	3,121
Total tangible fixed assets	4,361	4,414
Intangible fixed assets		
Goodwill	9,069	8,785
Other	1,867	2,089
Total intangible fixed assets	10,937	10,874
Investments and other assets		
Investment securities	3,768	3,747
Other	3,035	3,138
Allowance for doubtful accounts	-535	-535
Total investments and other assets	6,268	6,349
Total fixed assets	21,567	21,639
Total assets	126,044	126,382

(Million yen)

	Fiscal year ended February 28, 2015 (February 28, 2015)	First three months of FY2016 (May 31, 2015)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	24,968	27,028
Electronically recorded monetary obligations	5,934	6,483
Income taxes payable	3,795	1,499
Reserve for bonuses	936	1,941
Reserve for directors' bonuses	115	35
Other	10,889	9,216
Total current liabilities	46,640	46,203
Fixed liabilities		
Reserve for directors' retirement benefits	189	187
Net defined benefit liability	1,212	1,158
Asset retirement obligation	24	30
Other	481	438
Total fixed liabilities	1,908	1,814
Total liabilities	48,549	48,017
Net assets		
Shareholders' equity		
Capital	3,238	3,238
Capital surplus	18,850	18,851
Retained earnings	52,388	53,179
Treasury stock	-443	-443
Total shareholders' equity	74,032	74,824
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,194	1,184
Foreign currency translation adjustment	601	621
Remeasurements of defined benefit plans	-422	-402
Total accumulated other comprehensive income	1,373	1,403
Stock acquisition rights	166	235
Minority interest	1,922	1,900
Total net assets	77,495	78,364
Total liabilities and net assets	126,044	126,382

[Quarterly Consolidated Statement of Income and Quarterly Statement of Comprehensive Income]
[Quarterly Consolidated Statement of Income]
[First three months of FY2016]

(Million yen)

	First three months of FY2015 (March 1, 2014 – May 31, 2015)	First three months of FY2016 (March 1, 2015 – May 31, 2015)
Net sales	66,475	70,529
Cost of sales	58,168	61,664
Gross profit	8,306	8,864
Selling, general and administrative expenses	4,766	5,239
Operating income	3,540	3,625
Non-operating revenues		
Interest income	23	24
Dividend income	16	16
Other	4	13
Total non-operating revenues	44	53
Non-operating expenses		
Interest expenses	1	2
Other	24	23
Total non-operating expenses	26	26
Ordinary income	3,558	3,652
Extraordinary profit		
Gain on sale of investment securities	15	12
Total extraordinary profit	15	12
Income before income taxes and minority interests	3,573	3,664
Income taxes-current	1,429	1,335
Income taxes-deferred	93	206
Total income taxes	1,522	1,541
Net income before minority interests	2,051	2,123
Minority interests in income	35	44
Net income	2,015	2,078

[Quarterly Consolidated Statement of Comprehensive Income]

[First three months of FY2016]

(Million yen)

	First three months of FY2015 (March 1, 2014 – May 31, 2015)	First three months of FY2016 (March 1, 2015 – May 31, 2015)
Net income before minority interests	2,051	2,123
Other comprehensive income		
Valuation difference on available-for-sale securities	-159	-9
Foreign currency translation adjustment	-83	-7
Remeasurements of defined benefit plans	-	20
Total other comprehensive income	-243	2
Comprehensive income	1,808	2,126
(Breakdown)		
Comprehensive income attributable to shareholders of the parent company	1,784	2,109
Comprehensive income attributable to minority shareholders	23	17

● Notes on quarterly consolidated financial statements

(Notes on going concern assumption)

First three months of FY2016 (March 1, 2015 – May 31, 2015)

None

● (Notes if there is a significant change in the amount of shareholders' equity)

First three months of FY2016 (March 1, 2015 – May 31, 2015)

None