

# Summary of Financial Results for the Third Quarter Ended November 30, 2015[Japan GAAP] (Consolidated)

January 8, 2016

C o m p a n y	AEON DELIGHT CO., LTD.	Listed on the TSE1
Stock Code	9787	URL: <a href="http://www.aeondelight.co.jp">http://www.aeondelight.co.jp</a>
Representative	Ippei Nakayama, President	
C o n t a c t	Yoshiyuki Kyomoto, General Manager, Group Strategy Div.	T E L: +81-6-6260-5632
	Expected date of filing of quarterly report: January 13, 2016	Expected starting date of dividend payment: -
	Preparation of quarterly supplementary financial document: Yes	
	Quarterly results briefing: None	

(Rounded down to million yen)

## 1. Consolidated business results for the nine months ended November 2015

(March 1, 2015 through November 30, 2015)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Nov. 2015	210,689	5.7	11,969	5.9	12,015	6.0	6,974	9.3
Nine months ended Nov. 2014	199,286	2.3	11,303	3.0	11,339	3.2	6,383	10.0

(Note) Comprehensive income

Nine months ended November 2015: 7,285 million yen (17.3%)

Nine months ended November 2014: 6,208 million yen (-6.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Nov. 2015	132.78	132.45
Nine months ended Nov. 2014	121.57	121.28

## (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Nov. 2015	127,966	82,102	62.3	1,518.28
As of Feb. 2015	126,044	77,495	59.8	1,435.64

(Reference) Shareholders' equity

As of November 2015: 79,760 million yen

As of February 2015: 75,406 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Feb. 2015	—	25.00	—	25.00	50.00
Year ending Feb. 2016	—	26.00	—	26.00	52.00
Year ending Feb. 2016 (forecast)	—	26.00	—	26.00	52.00

(Note) Revisions to dividend forecast for the current quarter: None

## 3. Forecast of consolidated business results for the fiscal year ending February 2016

(March 1, 2015 through February 29, 2016)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Feb. 2016	280,000	5.0	17,000	7.2	17,000	6.6	9,400	7.7	178.96

(Note) Revisions to business forecast for the current quarter: None

## ※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
None

(3) Changes in accounting policies, accounting estimates and restatement

- |                                                                                   |        |
|-----------------------------------------------------------------------------------|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes  |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates                                                  | : None |
| ④Restatement                                                                      | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of November 2015	54,169,633 shares
As of February 2015	54,169,633 shares

②Treasury stock at the end of period

As of November 2015	1,635,861 shares
As of February 2015	1,645,216 shares

③Average number of stock during period (quarterly cumulative period)

Nine months ended November 2015	52,528,983 shares
Nine months ended November 2014	52,507,419 shares

## ※ Implementation status of quarterly review procedures

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have are being conducted.

## ※Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

Quarterly Consolidated Financial Statements

(Quarterly Consolidated Balance Sheet)

(Million yen)

	Previous Fiscal Year (February 28, 2015)	Current Third Quarter (November 30, 2015)
<b>Assets</b>		
Current assets		
Cash and deposits	15,580	16,420
Notes and accounts receivable-trade	36,674	36,724
Electronically recorded monetary obligations	3,381	4,650
Inventories	2,618	2,727
Deposit of subsidiaries and affiliates	41,326	40,064
Other	5,065	6,238
Allowance for doubtful accounts	-168	-276
Total current assets	104,477	106,548
Fixed assets		
Tangible fixed assets		
Buildings and structures, net	1,009	953
Land	278	272
Other, net	3,073	3,346
Total tangible fixed assets	4,361	4,572
Intangible fixed assets		
Goodwill	9,069	8,304
Other	1,867	2,305
Total intangible fixed assets	10,937	10,610
Investments and other assets		
Investment securities	3,768	3,869
Other	3,035	2,865
Allowance for doubtful accounts	-535	-500
Total investments and other assets	6,268	6,234
Total fixed assets	21,567	21,417
Total assets	126,044	127,966

(Million yen)

	Previous Fiscal Year (February 28, 2015)	Current Third Quarter (November 30, 2015)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable-trade	24,968	25,087
Electronically recorded monetary obligations	5,934	5,809
Income taxes payable	3,795	2,348
Reserve for bonuses	936	2,611
Reserve for directors' bonuses	115	87
Other	10,889	8,163
<b>Total current liabilities</b>	<b>46,640</b>	<b>44,108</b>
<b>Fixed liabilities</b>		
Reserve for directors' retirement benefits	189	196
Liabilities relating to retirement benefits	1,212	1,114
Asset retirement obligation	24	32
Other	481	410
<b>Total fixed liabilities</b>	<b>1,908</b>	<b>1,754</b>
<b>Total liabilities</b>	<b>48,549</b>	<b>45,863</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital	3,238	3,238
Capital surplus	18,850	18,860
Retained earnings	52,388	56,709
Treasury stock	-443	-441
<b>Total shareholders' equity</b>	<b>74,032</b>	<b>78,366</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	1,194	1,312
Foreign currency translation adjustment	601	465
Total accumulated adjustment relating to retirement benefits	-422	-385
<b>Total accumulated other comprehensive income</b>	<b>1,373</b>	<b>1,393</b>
<b>Stock acquisition rights</b>	<b>166</b>	<b>223</b>
<b>Minority interest</b>	<b>1,922</b>	<b>2,118</b>
<b>Total net assets</b>	<b>77,495</b>	<b>82,102</b>
<b>Total liabilities and net assets</b>	<b>126,044</b>	<b>127,966</b>

Quarterly Consolidated Statement of Income and Quarterly Statement of Comprehensive Income  
(Quarterly Consolidated Statement of Income)  
(For the nine months period)

(Million yen)

	Previous Third Quarter (March 1, 2014 – November 30, 2014)	Current Third Quarter (March 1, 2015 – November 30, 2015)
Net sales	199,286	210,689
Cost of sales	173,578	183,167
Gross profit	25,707	27,521
Selling, general and administrative expenses	14,403	15,552
Operating income	11,303	11,969
Non-operating revenues		
Interest income	72	71
Dividend income	38	38
Investment gain on equity method	-	60
Other	29	40
Total non-operating revenues	141	212
Non-operating expenses		
Interest expenses	4	7
Accident compensation cost	8	38
Other	92	120
Total non-operating expenses	105	165
Ordinary income	11,339	12,015
Extraordinary profit		
Gain on sale of investment securities	15	160
Total extraordinary profit	15	160
Extraordinary loss		
Loss on valuation of investment securities	-	9
Loss on liquidation of business	98	-
Other	3	1
Total extraordinary loss	102	11
Income before income taxes and minority interests	11,252	12,164
Income taxes-current	4,939	4,940
Income taxes-deferred	-256	-44
Total income taxes	4,682	4,896
Net income before minority interests	6,569	7,268
Minority interests in income	186	293
Net income	6,383	6,974

(Quarterly Consolidated Statement of Comprehensive Income)

(For the nine months period)

(Million yen)

	Previous Third Quarter (March 1, 2014 – November 30, 2014)	Current Third Quarter (March 1, 2015 – November 30, 2015)
Net income before minority interests	6,569	7,268
Other comprehensive income		
Valuation difference on available-for-sale securities	-405	119
Foreign currency translation adjustment	44	-139
Adjustment relating to retirement benefits	-	37
Total other comprehensive income	-361	17
Comprehensive income	6,208	7,285
(Breakdown)		
Comprehensive income attributable to shareholders of the parent company	6,013	6,995
Comprehensive income attributable to minority shareholders	194	289