

**Notice of the Results of the Exercise of Voting Rights
at the 47th Ordinary General Meeting of Shareholders**

AEON DELIGHT CO., LTD. announces the results of the exercise of voting rights at the 47th Ordinary General Meeting of Shareholders held on May 14, 2020, as follows:

1. Date and time of meeting: 10:00 a.m. on Thursday, May 14, 2020

2. Location: Hotel Nikko Osaka, 5F, “Tsuru-no-ma”
1-3-3 Nishi-Shinsaibashi ,Chuo-ku, Osaka

3. Matters resolved:

Proposal 1: Partial Amendments to the Articles of Incorporation

Proposal 2: Election of 6 Directors

Proposal 3: Election of 2 Auditors

4. Status of voting rights:

Number of shareholders with voting rights: 20,058

Total number of voting rights: 499,154

5. Status of exercise of voting rights

	Voting rights exercised before the date of the General Meeting of Shareholders (advance exercise)	Voting rights exercised by attending the General Meeting of Shareholders	Total number of voting rights exercised
Number of shareholders	8,001	17	8,018
Number of voting rights exercised	452,817	226	453,043
Exercise ratio	90.72%	0.05%	90.76%

6. Results of the exercise of voting rights including those exercised by attending the meeting

Matters resolved	Number of affirmative votes	Number of negative votes	Number of abstentions	Ratio of affirmative votes
Proposal 1: Partial Amendments to the Articles of Incorporation	452,858	190	0	99.96%
Proposal 2: Election of 6 Directors				
Kazumasa Hamada	429,549	23,497	0	94.81%
Nobuo Yamazato	451,217	1,830	0	99.60%
Haruyoshi Tsuji	451,192	1,855	0	99.59%
Hiroyuki Sato	451,238	1,809	0	99.60%
Masaaki Fujita	451,302	1,745	0	99.61%
Yoshiaki Hompo	451,189	1,858	0	99.59%
Proposal 3: Election of 2 Auditors				
Hiroshi Mitsui	377,451	75,593	0	83.31%
Masato Nishimatsu	440,309	12,734	0	97.19%

Notes:

1. The total number of affirmative votes consists of the number of affirmative votes that were exercised in advance as well as the number of confirmed affirmative votes by shareholders in attendance on the day of the meeting (these do not include unconfirmed votes, whether affirmative or negative, or abstention).
2. The ratio of affirmative votes for each proposal is out of the total number of all voting rights exercised.
3. The exercise ratio of voting rights and ratio of affirmative votes are rounded up or down to the nearest number.