

Summary of Financial Results for the Year Ended February 28, 2015

[Japan GAAP] (Consolidated)

April 9, 2015

Company AEON DELIGHT Co., Ltd.
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Planned date for annual shareholders' meeting: May 22, 2015

Planned date for commencement of dividend payment: May 8, 2015

Planned date for filing of annual securities report: May 25, 2015

Preparation of supplementary financial document: Yes

Results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended February 2015

(March 1, 2014 through February 28, 2015)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Feb. 2015	266,705	3.7	15,861	4.9	15,943	5.6	8,725	6.9
Year ended Feb. 2014	257,243	3.4	15,115	8.7	15,092	8.6	8,161	8.7

(Note) Comprehensive income:

Year ended February 2015: 9,202 million yen (0.3%)

Year ended February 2014: 9,173 million yen (15.1%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Feb. 2015	166.17	165.79	12.0	13.4	5.9
Year ended Feb. 2014	155.54	155.17	12.3	14.2	5.9

(Reference) Investment earnings/loss on equity-method:

Year ended February 2015: - million yen

Year ended February 2014: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Feb. 2015	126,044	77,495	59.8	1,435.64
As of Feb. 2014	112,122	71,316	62.0	1,324.84

(Reference) Shareholders' equity:

As of February 2015: 75,406 million yen

As of February 2014: 69,553 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Feb. 2015	17,234	-11,365	-2,594	15,476
Year ended Feb. 2014	21,359	-16,632	-2,475	12,028

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Feb. 2014	-	24.00	-	24.00	48.00	2,519	30.9	3.8
Year ended Feb. 2015	-	25.00	-	25.00	50.00	2,625	30.1	3.6
Year ending Feb. 2016 (forecast)	-	26.00	-	26.00	52.00		29.1	

3. Forecast of consolidated business results for the fiscal year ending February 2016

(March 1, 2015 through February 29, 2016)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Aug. 2015	138,000	2.9	8,000	3.9	8,000	3.5	4,500	2.7	84.72
Year ending Feb. 2016	280,000	5.0	17,000	7.2	17,000	6.6	9,400	7.7	178.96

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

New: - Excluded: -

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
 ② Changes in accounting policies other than ① : None
 ③ Changes in accounting estimates : None
 ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of February 2015 54,169,633 shares

As of February 2014 54,169,633 shares

② Treasury stock at the end of period:

As of February 2015 1,645,216 shares

As of February 2014 1,669,701 shares

③ Average number of stock during period

Year ended February 2015 52,510,743 shares

Year ended February 2014 52,475,845 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended February 2015

(March 1, 2014 through February 28, 2015)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Feb. 2015	233,938	1.9	13,483	0.8	13,810	0.1	7,990	-0.9
Year ended Feb. 2014	229,554	1.3	13,379	6.4	13,795	7.2	8,064	11.4

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Feb. 2015	152.16	151.81
Year ended Feb. 2014	153.68	153.31

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Feb. 2015	112,790	73,023	64.6	1,387.12
As of Feb. 2014	103,189	67,790	65.5	1,288.10

(Reference) Shareholders' equity:

As of February 2015: 72,857 million yen

As of February 2014: 67,625 million yen

***Implementation status of auditing procedures**

This financial summary is not subject to auditing procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the auditing procedures of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

***Explanation regarding appropriate use of business forecasts and other special instructions**

The above forecasts are based on information currently available to the company as of the announcement of the report. Actual results may differ from the forecasts due to various factors.

Since the company conducts consolidated accounting-based group management, only the forecast of consolidated results is disclosed.

Consolidated Financial Statements
(Consolidated Balance Sheet)

(Million yen)

	Fiscal year ended February 28, 2014 (February 28, 2014)	Fiscal year ended February 28, 2015 (February 28, 2015)
Assets		
Current assets		
Cash and deposits	12,565	15,580
Notes and accounts receivable-trade	34,952	36,674
Electronically recorded monetary obligations	2,468	3,381
Inventories	2,504	2,618
Deferred tax assets	1,579	1,655
Deposit of subsidiaries and affiliates	32,420	41,326
Other	4,146	3,410
Allowance for doubtful accounts	-290	-168
Total current assets	90,347	104,477
Fixed assets		
Tangible fixed assets		
Buildings and structures, net	1,046	1,009
Machinery for area control, net	238	211
Tools, furniture and fixtures, net	2,487	2,516
Land	278	278
Other, net	207	345
Total tangible fixed assets	4,258	4,361
Intangible fixed assets		
Goodwill	10,078	9,069
Other	1,609	1,867
Total intangible fixed assets	11,687	10,937
Investments and other assets		
Investment securities	3,897	3,768
Deferred tax assets	254	284
Other	1,877	2,750
Allowance for doubtful accounts	-199	-535
Total investments and other assets	5,829	6,268
Total fixed assets	21,775	21,567
Total assets	112,122	126,044

(Million yen)

	Fiscal year ended February 28, 2014 (February 28, 2014)	Fiscal year ended February 28, 2015 (February 28, 2015)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	21,895	24,968
Electronically recorded monetary obligations	4,806	5,934
Current portion of bonds	5	-
Accounts payable-other	4,630	5,729
Income taxes payable	3,633	3,795
Accrued consumption taxes	699	2,461
Reserve for bonuses	975	936
Reserve for directors' bonuses	95	115
Other	2,564	2,698
Total current liabilities	39,306	46,640
Fixed liabilities		
Deferred tax assets	689	418
Reserve for retirement benefits	555	-
Reserve for directors' retirement benefits	170	189
Liabilities relating to retirement benefits	-	1,212
Asset retirement obligation	20	24
Other	64	63
Total fixed liabilities	1,500	1,908
Total liabilities	40,806	48,549
Net assets		
Shareholders' equity		
Capital	3,238	3,238
Capital surplus	18,818	18,850
Retained earnings	46,235	52,388
Treasury stock	-449	-443
Total shareholders' equity	67,842	74,032
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,365	1,194
Foreign currency translation adjustment	346	601
Total accumulated adjustment relating to retirement benefits	-	-422
Total accumulated other comprehensive income	1,711	1,373
Stock acquisition rights	165	166
Minority interest	1,597	1,922
Total net assets	71,316	77,495
Total liabilities and net assets	112,122	126,044

Consolidated Statement of Income and Statement of Comprehensive Income
(Consolidated Statement of Income)

(Million yen)

	Fiscal year ended February 28, 2014 (March 1, 2013 – February 28, 2014)	Fiscal year ended February 28, 2015 (March 1, 2014 – February 28, 2015)
Net sales	257,243	266,705
Cost of sales	223,528	231,588
Gross profit	33,714	35,117
Selling, general and administrative expenses	18,599	19,256
Operating income	15,115	15,861
Non-operating revenues		
Interest income	89	95
Dividend income	41	41
Other	32	91
Total non-operating revenues	163	228
Non-operating expenses		
Interest expenses	5	16
Other	180	129
Total non-operating expenses	186	145
Ordinary income	15,092	15,943
Extraordinary profit		
Gain on sale of investment securities	28	15
Total extraordinary profit	28	15
Extraordinary loss		
Impairment loss	-	256
Loss on business liquidation	-	97
Accident loss	511	-
Loss on retirement of noncurrent assets	17	-
Others	-	3
Total extraordinary loss	529	357
Income before income taxes and minority interests	14,592	15,600
Income taxes-current	6,343	6,675
Income taxes-deferred	-150	-144
Total income taxes	6,192	6,530
Net income before minority interests	8,399	9,070
Minority interests in income	237	344
Net income	8,161	8,725

(Consolidated Statement of Comprehensive Income)

(Million yen)

	Fiscal year ended February 28, 2014 (March 1, 2013 – February 28, 2014)	Fiscal year ended February 28, 2015 (March 1, 2014 – February 28, 2015)
Net income before minority interests	8,399	9,070
Other comprehensive income		
Valuation difference on available-for-sale securities	425	-171
Foreign currency translation adjustment	347	303
Total other comprehensive income	773	131
Comprehensive income	9,173	9,202
(Breakdown)		
Comprehensive income attributable to shareholders of the parent company	8,880	8,810
Comprehensive income attributable to minority shareholders	292	391

Consolidated Statement of Cash Flows

(Million yen)

	Fiscal year ended February 28, 2014 (March 1, 2013 – February 28, 2014)	Fiscal year ended February 28, 2015 (March 1, 2014 – February 28, 2015)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	14,592	15,600
Depreciation and amortization	1,294	1,341
Impairment loss	-	256
Amortization of goodwill	1,138	1,125
Increase (decrease) in provision for bonuses	27	-41
Increase (decrease) in provision for directors' retirement	4	19
Increase (decrease) in provision for retirement benefits	1	-
Increase (decrease) in liabilities relating to retirement benefits	-	-8
Interest and dividends income	-130	-136
Interest expenses	5	16
Loss (gain) on sale of investment securities	-28	-15
Decrease (increase) in notes and accounts receivable-trade	7,846	-2,467
Increase (decrease) in notes and accounts payable-trade	2,056	4,075
Increase (decrease) in accounts payable-other	1,031	1,003
Increase (decrease) in accrued consumption taxes	201	1,762
Decrease (increase) in accounts receivable-other	-817	860
Other	130	338
Subtotal	27,351	23,730
Interest and dividends income received	128	135
Interest expenses paid	-5	-16
Income taxes paid	-6,114	-6,615
Net cash provided by (used in) operating activities	21,359	17,234
Net cash provided by (used in) investing activities		
Payments into time deposits	-77	-320
Proceeds from withdrawal of time deposits	277	553
Purchase of property, plant and equipment and intangible fixed assets	-1,999	-1,903
Proceeds from sales of property, plant and equipment and intangible fixed assets	41	18
Purchase of investment securities	-285	-47
Proceeds from sales of investment securities	59	32
Purchase of investments in subsidiaries	-	-318
Purchase of investments in subsidiaries resulting in change in scope of consolidation	-388	-
Payments for deposit of subsidiaries and affiliates	-212,400	-220,511
Collection of deposit of subsidiaries and affiliates	198,000	211,605
Collection of loans receivable	421	38
Payments for guarantee deposits	-83	-70
Proceeds from collection of guarantee deposits	117	61
Other	-315	-503
Net cash provided by (used in) investing activities	-16,632	-11,365
Net cash provided by (used in) financing activities		
Cash dividends paid	-2,464	-2,573
Net decrease (increase) in treasury stock	57	37
Other	-67	-58
Net cash provided by (used in) financing activities	-2,475	-2,594

Effect of exchange rate change on cash and cash equivalents	99	172
Net increase (decrease) in cash and cash equivalents	2,351	3,447
Cash and cash equivalents at beginning of period	9,676	12,028
Cash and cash equivalents at end of period	12,028	15,476