

**Notice of the Results of the Exercise of Voting Rights
at the 46th Ordinary General Meeting of Shareholders**

AEON DELIGHT CO., LTD. announces the results of the exercise of voting rights at the 46th Ordinary General Meeting of Shareholders held on May 30, 2019, as follows:

1. Date and time of meeting: 10:00 a.m. on Friday, May 30, 2019
2. Location: Osaka Prefecture International Convention Center
(Grand Cube Osaka) Main Hall (5th floor)
5-3-51 Nakanoshima, Kita-ku, Osaka City, Japan
3. Matters resolved:
 - Proposal 1: Partial Amendments to the Articles of Incorporation
 - Proposal 2: Appropriation of Surplus
 - Proposal 3: Change in the Allotment Date of 12th Stock Acquisition Rights (Stock Compensation-type Stock Options)
 - Proposal 4: Election of 11 Directors
4. Status of voting rights:
 - Number of shareholders with voting rights: 17,674
 - Total number of voting rights: 498,639

5. Status of exercise of voting rights

	Voting rights exercised before the date of the General Meeting of Shareholders (advance exercise)	Voting rights exercised by attending the General Meeting of Shareholders	Total number of voting rights exercised
Number of shareholders	5,401	386	5,787
Number of voting rights exercised	165,577	283,022	448,599
Exercise ratio	33.21%	56.76%	89.96%

6. Results of the exercise of voting rights including those exercised by attending the meeting

Matters resolved	Number of affirmative votes	Number of negative votes	Number of abstentions	Ratio of affirmative votes
Proposal 1: Partial Amendments to the Articles of Incorporation	445,231	3,372	0	99.25%
Proposal 2: Appropriation of Surplus	382,175	61,489	4,937	85.19%

Matters resolved	Number of affirmative votes	Number of negative votes	Number of abstentions	Ratio of affirmative votes
Proposal 3: Change in the Allotment Date of 12th Stock Acquisition Rights (Stock Compensation-type Stock Options)	370,957	77,645	0	82.69%
Proposal 4: Election of 11 Directors	402,601 ~425,804	19,057 ~42,302	3,697 ~3,844	89.75% ~94.92%

Notes:

1. The total number of affirmative votes consists of the number of affirmative votes that were exercised in advance as well as the number of confirmed affirmative votes by shareholders in attendance on the day of the meeting (these do not include unconfirmed votes, whether affirmative or negative, or abstention).
2. The ratio of affirmative votes for each proposal is out of the total number of all voting rights exercised.
3. The exercise ratio of voting rights and ratio of affirmative votes are rounded up or down to the nearest number.