

May 15, 2019

**Supplementary Information Regarding
Notice of the 46th Annual General Meeting of Shareholders**

AEON DELIGHT CO., LTD. would like to supplement the Notice of the 46th Annual General Meeting of Shareholders to be held on May 30, 2019 as follows.

Please read the following information, and we ask for your kind understanding and cooperation.

1. Matters regarding the Company's stock (As of February 28, 2019)

- ① Total number of authorized shares: 86,400,000 shares
- ② Total number of outstanding shares (excluding treasury shares): 49,918,129 shares
- ③ Number of shareholders as of the end of the current fiscal year: 17,988 (down 184 from the end of the previous fiscal year)
- ④ Major shareholders (Top 10 shareholders for ratio of shares held to the total number of outstanding shares excluding treasury shares)

Rank	Name of shareholder	Number of shares held (Thousands of shares)	Ratio of number of shares held to the total number of shares issued (excluding treasury shares)
1	AEON CO., LTD.	14,350	28.75%
2	AEON Retail CO., LTD.	11,558	23.16%
3	Goldman Sachs & Company Reg	2,280	4.57%
4	THE MASTER TRUST BANK OF JAPAN, LTD.	1,149	2.30%
5	AEON Delight Business Partner Stock Ownership Association	1,028	2.06%
6	ORIGIN TOSHU Co.,Ltd.	854	1.71%
7	Japan Trustee Service Bank, Ltd. (Trust Account)	798	1.60%
8	STATE STREET BANK AND TRUST CLIENT OMNIBUS ACCOUNT OM ZERO-TWO 505002	541	1.08%
9	AEON Delight Employee Shareholding Association	487	0.98%
10	Japan Trustee Services Bank, Ltd. (Trust Account 5)	461	0.92%

(Note) 1. Number of shares held is rounded down to the nearest thousand.

2. In addition to the above number of shares held, we hold 4,251 thousand shares of treasury stock (7.85% to the total number of shares)

2. Matters regarding the Stock Acquisition Rights (As of February 28, 2019)**Stock Acquisition Rights (Stock-based Compensation-Type Stock Options)**

The status of the Stock Acquisition Rights granted as consideration for the execution of duties held by our directors (excluding outside directors) as of the end of the current fiscal year is as follows.

Name (Effective date)	Exercise period	Number of stock acquisitio n rights	Number of shares to be issued	Number of holders	Issue price	Exercise price
2nd Stock Acquisition Rights (May 11, 2009)	June 10, 2009 to June 10, 2024	18	1,800 shares	1	1,136 yen per share	0.5 yen per share
3rd Stock Acquisition Rights (May 10, 2010)	June 10, 2010 to June 10, 2025	18	1,800 shares	1	1,521 yen per share	0.5 yen per share
4th Stock Acquisition Rights (May 10, 2011)	June 10, 2011 to June 10, 2026	62	6,200 shares	3	1,280 yen per share	0.5 yen per share
5th Stock Acquisition Rights (May 10, 2012)	June 10, 2012 to June 10, 2027	76	7,600 shares	4	1,556 yen per share	0.5 yen per share
6th Stock Acquisition Rights (May 10, 2013)	June 10, 2013 to June 10, 2028	25	2,500 shares	2	1,799 yen per share	0.5 yen per share
7th Stock Acquisition Rights (May 12, 2014)	June 10, 2014 to June 10, 2029	128	12,800 shares	3	1,949 yen per share	0.5 yen per share
8th Stock Acquisition Rights (May 11, 2015)	June 10, 2015 to June 10, 2030	204	20,400 shares	7	2,841 yen per share	0.5 yen per share
9th Stock Acquisition Rights (May 10, 2016)	June 10, 2016 to June 10, 2031	204	20,400 shares	7	2,689 yen per share	0.5 yen per share
10th Stock Acquisition Rights (May 10, 2017)	June 10, 2017 to June 10, 2032	201	20,100 shares	8	3,167 yen per share	0.5 yen per share
11th Stock Acquisition Rights (May 10, 2018)	June 10, 2018 to June 10, 2033	201	20,100 shares	8	3,439 yen per share	0.5 yen per share

3. Information on outside directors (As of February 28, 2019)**① Major activities of outside directors**

Mr. Hiroyuki Sato, Director, attended 20 of the 20 Board of Directors meetings held in fiscal 2018. He asked questions and offered opinions on matters such as deliberations on proposals for the promotion of sound and efficient management based on his extensive experience and broad insight as a manager of global companies.

Mr. Masaaki Fujita, Director, attended 20 of the 20 Board of Directors meetings held in fiscal 2018. He asked questions and offered opinions on proposals to improve management and corporate governance, based on his management expertise in the cross-industry and global business development, and his broad insight on human resource development.

Mr. Yoshiaki Hompo, Director, attended 20 of the 20 Board of Directors meetings held in fiscal

2018. He asked questions and offered opinions on agenda items based on his extensive experience in the transportation-related administration, overseas and tourism fields, and his broad insight on human resource development.

Mr. Hidenobu Morihashi, Full-time Audit & Supervisory Board Member, attended 20 of the 20 Board of Directors meetings and attended 14 of the 14 Audit & Supervisory Board meetings in fiscal 2018. He asked questions and offered opinions on deliberations and other matters, based on his expertise in the business management of parent company and his strategic perspective.

Mr. Tsukasa Takahashi, Audit & Supervisory Board Member, attended 20 of the 20 Board of Directors meetings and 14 of the 14 Audit & Supervisory Board meetings in fiscal 2018. He asked questions and offered opinions on agenda items as appropriate based on his extensive experience and insight in legal and compliance matters.

We also hold regular meetings with top management to exchange opinions and conduct on-site inspections of branch offices, branches, and Group companies as appropriate.

② Concurrent positions of outside directors

• Outside Director

Hiroyuki Sato	Hakuseisha CO., LTD.	Auditor
	NAGOYA-YOKKAICHI INTERNATIONAL PORT CORPORATION	President
Masaaki Fujita	Center of Advanced Education,	Special Appointed
	Faculty of Liberal Arts and Sciences of Osaka Prefecture University	Professor
Yoshiaki Hongo	Japan Tourism Agency	Special Adviser
	THE KEIHIN CO., LTD	Outside Director
	The World Tourism Organization of The United Nations	Representative of Japan Office
	Tokyo Institute of Technology	Reserch Professor
	Tokyo Metropolitan University	Visiting Professor

• Outside Auditor

Hidenobu Morihashi	AEON DELIGHT ACADEMY CO., LTD.	Auditor
	AEON DELIGHT SECURITY CO., LTD.	Auditor
	Kankyouseibi Co., Ltd.	Auditor
	Kanto Engineering Co., Ltd.	Auditor
	DO SERVICE co., ltd.	Auditor
	AEON DELIGHT(SHANGHAI)MANAGEMENT CO., LTD.	Supervisor
	Aeon Delight (Jiangsu) Comprehensive Facility	Supervisor

	Management Service Co., Ltd.	
	Wuhan Xiaozhu Comprehensive Facility Management Service Co., Ltd.	Supervisor
	Wuhan Xiaozhu Hotel Management Service Co., Ltd.	Supervisor
	AEON DELIGHT(MALAYSIA)SDN.BHD.	Auditor
	AEON DELIGHT(VIETNAM)CO.,LTD.	Auditor
	PT Sinar Jernih Sarana	Komisaris
Tsukasa Takahashi	Katsube Takahashi Law office	Attorney
	Kyoto University Law Graduate School	Part-time Lecturer

③ Outline of the contents of the Limited Liability Agreement

To attract skillful people as outside directors, we have concluded a Limited Liability Agreement with Outside Directors Hiroyuki Sato, Masaaki Fujita and Yoshiaki Hongo as well as Outside Auditors Hidenobu Morihashi and Tsukasa Takahashi. Under these agreements, the damage liability of each outside director shall be limited to the minimum amount stipulated in Article 423, paragraph 1 of the Companies Act and compensation shall be limited to the minimum amount as provided for in Article 425 paragraph 1 of the Companies if such outside director has performed its duties in good faith and without gross negligence.

④ Total amount of remuneration, etc. received as director for the current fiscal year from the parent company, etc. or subsidiaries of our parent company, etc.

Not applicable