May 31, 2019

## Notice of Approval for Extension of the Deadline for Submission of the 46th Annual Securities Report

As stated in the "Notice Concerning Submission of Application for Approval for Extension of the Deadline for Submission of the 46th Annual Securities Report" dated May 29, 2019, we have filed an application for approval related to an extension of the deadline for submission of the annual securities report as provided in Article 15-2, Paragraph 1 of the Cabinet Office Ordinance on Disclosure of Corporate Information. As of May 31, 2019, we have received approval related to an application for an extension of the deadline for submission of the annual securities report as provided in Article 15-2, Paragraph 3 of the Cabinet Office Ordinance. Details are as follows.

- Target Annual Securities Report
  46th Annual Securities Report (from March 1, 2018 to February 28, 2019)
- 2. Deadline for submission prior to extension Friday, May 31, 2019
- 3. Deadline for submission after extension Monday, July 1, 2019

## 4. Future outlook

As stated in the "Notice Concerning Submission of Application for Approval for Extension of the Deadline for Submission of the 46th Annual Securities Report" dated May 29, 2019, we have been informed that the final investigation report by the Special Investigation Committee on Accounting Issues at KAJITAKU CO., Ltd., our consolidated subsidiary, is expected to be submitted in late June 2019.

Based on the results of the final investigation by the Special Investigation Committee, we expect to be able to promptly prepare the 46th Annual Securities Report and submit the report by July 1, 2019 (Monday), the deadline for submission after the extension, following the audit procedures by the accounting auditor.

We would like to express my deepest apologies to our shareholders and other stakeholders for their great inconvenience and concern.