

April 9, 2021

Notice of Dividend from Retained Earnings (Increase in Year-end Dividend)

At the Board of Directors meeting held today, AEON DELIGHT CO., LTD. resolved to pay dividends from retained earnings as of the record date, February 28, 2021. Details are as follows.

1. Contents of dividend

	Determined amount	Latest dividend forecast (announced on April 10, 2020)	Previous results (FY2/20)
Record date	February 28, 2021	Same as on the left	February 29, 2020
Dividend per share	47 yen	35 yen	33 yen
Total amount of dividend	2,350 million yen	—	1,648 million yen
Effective date	May 6, 2021	—	April 30, 2020
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

We strive to realize sustainable growth through aggressive investments, increase shareholder value over the medium to long term, and increase returns to shareholders in line with corporate growth. Our basic capital policy is to maintain stable dividends to shareholders based on a consolidated dividend payout ratio of 35%, while emphasizing return on equity (ROE) as an indicator of capital efficiency to achieve a balance between growth investments and shareholder returns.

Based on the above policy, the year-end distribution for the fiscal year ended February 2021 will be 47 yen per share, an increase of 12 yen compared to the forecast announced on April 10, 2020. As a result, the annual dividend for the fiscal year ended February 2021 will be 82 yen, including the interim dividend of 35 yen.

We will sustain to pay stable dividends in line with the growth of our business results, and aim to achieve a consolidated dividend payout ratio of 40% by the fiscal year ending February 2024 which is the final year of our medium-term management plan announced today.

(Reference) Breakdown of annual dividend

Record date	Dividend per share		
	End of 2Q	Year-end	Total
Current results (FY2/21)	35 yen	47 yen	82 yen
Previous results (FY2/20)	32 yen	33 yen	65 yen