

*April 22, 2025*

**Notice Regarding the Record Date for Convening an  
Extraordinary General Meeting of Shareholders**

At the meeting of the Board of Directors held on April 22, 2025, the Company resolved to set a record date in preparation for convening an Extraordinary General Meeting of Shareholders (hereinafter referred to as “the Extraordinary General Meeting of Shareholders”) scheduled for June 2025. Details are as follows.

**1. Record Date for the Extraordinary General Meeting of Shareholders**

In preparation for the potential convening of the Extraordinary General Meeting of Shareholders, the Company has set Wednesday, May 7, 2025 as the record date (hereinafter referred to as the “Record Date”) to determine the shareholders eligible to exercise voting rights at the said meeting.

Shareholders whose names are recorded in the final register of shareholders as of the Record Date shall be entitled to exercise their voting rights at the Extraordinary General Meeting of Shareholders. A public notice regarding the Record Date will be made as outlined below.

(1) Record Date: Wednesday, May 7, 2025

(2) Date of Public Notice: Tuesday, April 22, 2025

(3) Method of Public Notice: Electronic public notice (to be posted on the Company’s website)

<https://www.aeondelight.co.jp/ir/stock/announcement.html>(Japanese only)

**2. Schedule and Agenda Items for the Extraordinary General Meeting of Shareholders**

As announced in the “Statement of Opinion in Support of the Tender Offer for the Company’s Shares by the Parent Company AEON Co., Ltd. and Recommendation to Tender” (only available in Japanese) disclosed on February 28, 2025, AEON Co., Ltd. (hereinafter referred to as the “Tender Offeror”) indicated that if it is unable to acquire all of the shares of the Company (excluding the shares already held by the Tender Offeror and treasury shares held by the Company, but including the shares to be issued upon exercise of the stock acquisition rights) and all of the stock acquisition rights (the “Stock Acquisition Rights”) through the tender offer for the Company’s common shares and Stock Acquisition Rights commenced on March 3, 2025 (the “Tender Offer”), it plans to carry out a series of procedures following the completion of the Tender Offer in order to make the Tender Offeror the sole shareholder of the Company.

Specifically, if, as a result of the successful completion of the Tender Offer, the Tender Offeror comes to hold 90% or more of the total voting rights of the Company and thereby becomes a Special Controlling Shareholder as defined under Article 179, Paragraph 1 of the Companies Act (Act No. 86 of 2005, as amended; hereinafter referred to as the “Companies Act”), the Tender Offeror plans to promptly, following the settlement of the Tender Offer, exercise its right under Chapter 2, Section 4-2

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of Part II of the Companies Act to demand that all remaining shareholders of the Company (excluding the Tender Offeror and the Company itself) sell all of their shares in the Company (the “Share Sale Demand”).

At the same time, the Tender Offeror also plans to demand that all holders of the Stock Acquisition Rights (excluding the Tender Offeror) sell all of their Stock Acquisition Rights (the “Stock Acquisition Right Sale Demand”). These demands are collectively referred to as the “Demand for Sale of Shares, etc.”

On the other hand, if, following the successful completion of the Tender Offer, the Tender Offeror does not come to hold 90% or more of the total voting rights of all shareholders of the Company, pursuant to Article 180 of the Companies Act, the Tender Offeror plans to promptly request the Company, after the settlement of the Tender Offer, to convene an Extraordinary General Meeting of Shareholders around June 2025, where proposals will be submitted to: implement a share consolidation of the Company’s common shares (the “Share Consolidation”), and amend the Articles of Incorporation to abolish the provision regarding the number of shares constituting one unit, conditional upon the effectiveness of the Share Consolidation. The Tender Offeror has also indicated that it intends to vote in favor of these proposals at the Extraordinary General Meeting.

The Company has decided to set a record date in advance in preparation for the possible convening of the Extraordinary General Meeting of Shareholders.

If such a meeting is convened and held, details regarding the date, location, and agenda items will be announced separately as soon as they are determined.

However, please note that if (i) the Tender Offer is not successfully completed, or (ii) the Tender Offer is successfully completed and the Tender Offeror comes to hold 90% or more of the total voting rights of the Company’s shareholders and proceeds with a Demand for Sale of Shares, etc., the Company does not plan to convene the Extraordinary General Meeting of Shareholders, nor utilize the previously set record date.

Note: The term “Stock Acquisition Rights” refers collectively to the following rights:

The 13th series of stock acquisition rights, issued based on the resolution of the shareholders’ meeting held on May 24, 2007, and the resolution of the Board of Directors meeting held on April 10, 2020 (exercise period: from June 10, 2020 to June 10, 2035)

The 14th series of stock acquisition rights, issued based on the resolution of the shareholders’ meeting held on May 24, 2007, and the resolution of the Board of Directors meeting held on April 9, 2021 (exercise period: from June 10, 2021 to June 10, 2036)

The 15th series of stock acquisition rights, issued based on the resolution of the shareholders’ meeting held on May 24, 2007, and the resolution of the Board of Directors meeting held on April 7, 2022 (exercise period: from June 10, 2022 to June 10, 2037)

The 16th series of stock acquisition rights, issued based on the resolution of the shareholders’

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meeting held on May 24, 2007, and the resolution of the Board of Directors meeting held on April 11, 2023 (exercise period: from June 10, 2023 to June 10, 2038)

The 17th series of stock acquisition rights, issued based on the resolution of the shareholders' meeting held on May 24, 2007, and the resolution of the Board of Directors meeting held on April 24, 2024 (exercise period: from June 10, 2024 to June 10, 2039)