

30<sup>th</sup> May 2025**Notice concerning controlling shareholder, etc.**

AEON DELIGHT Co., Ltd. (hereinafter referred to as “the Company”) announces the following information related to the Company’s controlling shareholder.

1. Name and other information of parent company, controlling shareholder (excluding parent company), and other affiliated companies as of 28<sup>th</sup> February 2025

Name	Attribute	Percentage of voting rights held(%)			Stock exchange where issued shares are publicly listed
		Direct holding	Aggregate indirect holdings	Total	
Aeon Co., Ltd.	Parent company	57.78	0.98	58.76	Prime of the Tokyo Stock Exchange

2. Relationship between the Company and its parent companies or other listed companies including the positioning of the Company in the corporate group

The Company's parent company is Aeon Co., Ltd. and Aeon Co., Ltd. holds 27,613,000 shares (57.78% of voting rights) of the Company's stock. Furthermore, as disclosed in the “Notice regarding Expression of Opinion in Favor of the Tender Offer for the Company Share Certificates by AEON Co., Ltd., our parent company, and Recommendation to Tender Shares” dated February 28, 2025, and subsequent related disclosure documents, we have undergone the necessary procedures and are scheduled to be delisted from the stock exchange and become a wholly-owned subsidiary of AEON Co., Ltd.

Concurrent positions held by officers as of 30<sup>th</sup> May 2025

Position	Name	Position at parent company, etc. or its group companies	Reason for appointment
Director	Hiroyuki Watanabe	Executive Vice President and Executive Officer Human Resources and AEON Living Zone Promotion, Administration & Risk Management, AEON CO., LTD. Director, AEON Financial Service Co., Ltd.	Mr.Watanabe was appointed to strengthen the Company's management by applying his extensive experience in corporate management and broad insight into risk management.
Auditor	Takafumi Fujimoto	Advisor, AEON CO., LTD. Auditor, AEON RETAIL Co., Ltd. Auditor, AEON Financial Service Co., Ltd.	Mr. Fujimoto was appointed to strengthen supervisory functions by applying his extensive experience and broad insight to the Company's audits.

3. Matters concerning transactions with controlling shareholders, etc.

Please refer to the "Related Party Transactions" section on pages 99 and 100 of the 52<sup>nd</sup> Annual Securities Report (only Japanese) filed on 19<sup>th</sup> May 2025.

4. Measures to be taken to protect minority shareholders in the event of a transaction with the controlling shareholder

AEON delight belongs to a corporate group consisting of AEON Co., Ltd. (pure holding company) and AEON Co., Ltd. consolidated subsidiaries and equity-method affiliates. The Company makes its own independent management decisions related to daily business operations, and confers with or reports to AEON Co., Ltd. concerning key management issues. The growth of AEON Co., Ltd. and its group companies leads to more business opportunities for the Company. Therefore, the Company believes that collaboration and maximization of synergies with AEON Group companies will contribute to the expansion of minority shareholders' interests, and the Company has made efforts to ensure the economic rationality of transaction terms from the perspective of protecting minority shareholders, in accordance with Article 9 "Prevention of transactions that go against shareholders' interests" of the Company's Guidelines.

Furthermore, as disclosed in the "Notice regarding Expression of Opinion in Favor of the Tender Offer for the Company Share Certificates by AEON Co., Ltd., our parent company, and Recommendation to Tender Shares " dated February 28, 2025, and subsequent related disclosure documents, we have undergone the necessary procedures and are scheduled to be delisted from the stock exchange and become a wholly-owned subsidiary of AEON Co., Ltd.